

# Monthly Report

Non - Consolidated(個別)  
Revenue y/y Change % (売上高 対前同増減率)

NIPPON EXPRESS CO., LTD. Corporate Planning Div. (IR) Takahashi / Tokuhisa / Nishihara  
日本通運株式会社 経営企画部 (IR) 高橋 / 徳久 / 西原 TEL.03-6251-1457

| FY2016                          |                      | 2016        | 2016        | 2016          | Apr.16-Jun.16 | 2016        | 2016        | 2016          | Apr.16-Sep.16 | Apr.16-Sep.16 | 2016        | 2016  | 2016          | Oct.16-Dec.16 | 2017  | 2017  | 2017          | Oct.16-Mar.17 | Oct.16-Mar.17 | Apr.16-Mar.17 | Apr.16-Mar.17 |  |
|---------------------------------|----------------------|-------------|-------------|---------------|---------------|-------------|-------------|---------------|---------------|---------------|-------------|-------|---------------|---------------|-------|-------|---------------|---------------|---------------|---------------|---------------|--|
|                                 |                      | Apr         | May         | Jun           | Cumulative    | Jul         | Aug         | Sep           | Cumulative    | Prospect      | Oct         | Nov   | Dec           | Cumulative    | Jan   | Feb   | Mar           | Cumulative    | Prospect      | Cumulative    | Prospect      |  |
|                                 |                      | H28年度       | H28年度       | H28年度         | H28年度         | H28年度       | H28年度       | H28年度         | H28年度         | H28年度         | H28年度       | H28年度 | H28年度         | H28年度         | H28年度 | H28年度 | H28年度         | H28年度         | H28年度         | H28年度         | H28年度         |  |
|                                 |                      | 4月          | 5月          | 6月            | 第1四半期累計       | 7月          | 8月          | 9月            | 上期累計          | 上期計画          | 10月         | 11月   | 12月           | 第3四半期累計       | 1月    | 2月    | 3月            | 下期累計          | 下期計画          | 累計            | 通期計画          |  |
| REVENUE<br>売上高                  | Rail Forwarding 鉄道   | -0.2        | -4.2        | -2.9          | -2.3          | -0.9        | -4.0        | -2.5          | -2.3          | -2.5          | -3.9        |       |               | -3.9          |       |       |               | -1.8          |               |               | -2.0          |  |
|                                 | Non-Charter 積合せ      | -2.1        | 0.2         | -1.0          | -1.0          | -6.8        | 0.5         | 0.0           | -1.6          | -1.2          | -5.4        |       |               | -5.4          |       |       |               | -0.5          |               |               | -1.0          |  |
|                                 | Charter 貸切           | -2.1        | -2.2        | -2.9          | -2.4          | -4.8        | 0.6         | 0.4           | -1.8          | -2.7          | -4.2        |       |               | -4.2          |       |       |               | -2.7          |               |               | -2.3          |  |
|                                 | Trucking Total 自動車小計 | -2.1        | -1.7        | -2.4          | -2.1          | -5.2        | 0.6         | 0.3           | -1.8          | -2.4          | -4.5        |       |               | -4.5          |       |       |               | -2.2          |               |               | -2.0          |  |
|                                 | Marine Transport 海運  | -6.2        | -1.4        | -8.5          | -5.6          | -10.6       | -9.6        | -6.7          | -7.3          | -6.4          | -12.5       |       |               | -12.5         |       |       |               | -3.9          |               |               | -5.6          |  |
|                                 | Warehousing 倉庫       | -4.3        | -3.6        | -2.9          | -3.6          | -5.8        | -4.1        | -1.6          | -3.7          | -3.4          | -2.9        |       |               | -2.9          |       |       |               | -0.1          |               |               | -2.0          |  |
|                                 | Air Transport 航空     | -6.6        | -2.9        | -3.7          | -4.5          | -6.1        | 2.7         | 0.9           | -2.7          | -4.7          | -2.1        |       |               | -2.1          |       |       |               | -3.3          |               |               | -3.0          |  |
|                                 | Heavy Haulage 重量品・建設 | -31.9       | -16.8       | -9.1          | -18.8         | -15.0       | -23.6       | -0.5          | -15.6         | -18.3         | 7.4         |       |               | 7.4           |       |       |               | -9.6          |               |               | -12.8         |  |
|                                 | In-Factory 工場内       | 23.0        | 21.0        | 14.7          | -0.2          | 13.9        | 16.0        | 16.5          | -0.1          | -1.4          | 5.1         |       |               | 5.1           |       |       |               | -0.9          |               |               | -0.5          |  |
|                                 | Others 付帯            | -6.2        | -6.9        | -3.9          | -7.0          | -0.6        | -6.1        |               |               |               | -2.9        |       |               | -2.9          |       |       |               |               |               |               |               |  |
|                                 | <b>Total 合計</b>      | <b>-4.6</b> | <b>-3.1</b> | <b>-3.4</b>   | <b>-3.7</b>   | <b>-5.8</b> | <b>-2.3</b> | <b>-1.1</b>   | <b>-3.4</b>   | <b>-4.1</b>   | <b>-3.6</b> |       |               | <b>-3.6</b>   |       |       |               | <b>-2.4</b>   |               |               | <b>-2.9</b>   |  |
|                                 | 海運売上高                | Export      | -8.3        | -7.0          | -11.5         | -9.0        | -14.9       | -13.3         | -8.5          | -12.4         |             |       |               | -16.5         |       |       |               |               |               |               |               |  |
|                                 | Marine Transport     | Import      | -6.4        | -0.9          | -8.9          | -5.5        | -10.6       | -6.2          | -6.6          | -7.9          |             |       |               | -14.0         |       |       |               |               |               |               |               |  |
|                                 | Total                | -7.6        | -4.5        | -10.5         | -7.7          | -13.3       | -10.6       | -7.8          | -10.7         |               |             |       | -15.6         |               |       |       |               |               |               |               |               |  |
| 航空売上高                           | Export               | -10.1       | -6.2        | -7.9          | -8.2          | -7.9        | 1.0         | -1.0          | -2.7          |               |             |       | -4.2          |               |       |       |               |               |               |               |               |  |
| Air Transport                   | Import               | -2.2        | 1.8         | 1.6           | 0.3           | -3.0        | 4.8         | 5.2           | 2.2           |               |             |       | 4.5           |               |       |       |               |               |               |               |               |  |
|                                 | Total                | -8.2        | -4.2        | -5.7          | -6.1          | -6.7        | 2.0         | 0.5           | -1.5          |               |             |       | -2.2          |               |       |       |               |               |               |               |               |  |
| 海外会社(※)                         | 2016                 | 2016        | 2016        | Jan.16-Mar.16 | 2016          | 2016        | 2016        | Jan.16-Jun.16 | Jan.16-Jun.16 | 2016          | 2016        | 2016  | Jan.16-Sep.16 | 2016          | 2016  | 2016  | Jan.16-Dec.16 | Jan.16-Dec.16 |               |               |               |  |
| Overseas Companies              | Jan                  | Feb         | Mar         | Cumulative    | Apr           | May         | Jun         | Cumulative    | Prospect      | Jul           | Aug         | Sep   | Cumulative    | Oct           | Nov   | Dec   | Cumulative    | Prospect      |               |               |               |  |
| The Americas 米州                 | -6.4                 | -10.0       | -16.6       | -11.6         | -13.5         | -17.7       | -12.1       | -13.2         | -10.8         | -18.7         | -13.6       | -12.8 |               |               |       |       |               |               |               |               | -9.6          |  |
| Europe 欧州                       | -7.5                 | -4.0        | -5.2        | -4.8          | -4.6          | 0.3         | -12.9       | -4.7          | -6.2          | -15.9         | -8.0        | -11.2 |               |               |       |       |               |               |               |               | -6.4          |  |
| East Asia 東アジア                  | -10.7                | -17.2       | -18.3       | -15.1         | -15.8         | -19.2       | -25.1       | -17.1         | -14.4         | -21.9         | -18.8       | -19.4 |               |               |       |       |               |               |               |               | -13.0         |  |
| South Asia & Oceania 南アジア・オセアニア | -18.5                | -23.8       | -27.0       | -13.3         | -15.7         | -18.0       | 1.5         | -7.2          | -4.1          | -3.6          | -4.4        | 10.4  |               |               |       |       |               |               |               |               | 3.0           |  |

(※) 月別: 連結処理前数値単純合算 Sum of figures before consolidated adjustment

(為替) 当該年、月間平均レートにて円換算後、増減比較。Monthly figures: % difference YoY after FX calculation using monthly average exchange rate prevailing at each corresponding month

累計: 各四半期決算時に連結決算数値を記載。

(為替) 各四半期は四半期平均レートにて円換算。Cumulative Amount: cumulative local currency amount of each quarter multiply by average exchange rate of each quarter.

| FY2015                          |                      | 2015       | 2015        | 2015          | Apr.15-Jun.15 | 2015       | 2015       | 2015          | Apr.15-Sep.15 | Apr.15-Sep.15 | 2015       | 2015        | 2015          | Oct.15-Dec.15 | 2016        | 2016        | 2016          | Oct.15-Mar.16 | Oct.15-Mar.16 | Apr.15-Mar.16 | Apr.15-Mar.16 |
|---------------------------------|----------------------|------------|-------------|---------------|---------------|------------|------------|---------------|---------------|---------------|------------|-------------|---------------|---------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|
|                                 |                      | Apr        | May         | Jun           | Cumulative    | Jul        | Aug        | Sep           | Cumulative    | Prospect      | Oct        | Nov         | Dec           | Cumulative    | Jan         | Feb         | Mar           | Cumulative    | Prospect      | Cumulative    | Prospect      |
|                                 |                      | H27年度      | H27年度       | H27年度         | H27年度         | H27年度      | H27年度      | H27年度         | H27年度         | H27年度         | H27年度      | H27年度       | H27年度         | H27年度         | H27年度       | H27年度       | H27年度         | H27年度         | H27年度         | H27年度         | H27年度         |
|                                 |                      | 4月         | 5月          | 6月            | 第1四半期累計       | 7月         | 8月         | 9月            | 上期累計          | 上期計画          | 10月        | 11月         | 12月           | 第3四半期累計       | 1月          | 2月          | 3月            | 下期累計          | 下期計画          | 累計            | 通期計画          |
| REVENUE<br>売上高                  | Rail Forwarding 鉄道   | 1.8        | -4.2        | 3.1           | 0.4           | 3.2        | 4.2        | -3.4          | 0.7           | 0.7           | 14.8       | -2.2        | 2.0           | 4.7           | -5.0        | 0.2         | 1.2           | 1.8           | 1.3           | 1.3           | 1.0           |
|                                 | Non-Charter 積合せ      | 0.9        | -4.9        | 2.0           | -0.6          | -1.2       | -0.9       | -2.6          | -1.1          | 0.2           | -3.5       | 0.1         | -3.2          | -2.3          | -5.1        | -0.5        | -2.0          | -2.3          | 1.3           | -1.7          | 0.1           |
|                                 | Charter 貸切           | 0.4        | -3.2        | 0.6           | -0.7          | 0.0        | 0.1        | -1.7          | -0.6          | 0.3           | -0.8       | -0.5        | -2.9          | -1.4          | -4.0        | -0.4        | -1.3          | -1.6          | 1.0           | -1.1          | 0.2           |
|                                 | Trucking Total 自動車小計 | 0.5        | -3.6        | 0.9           | -0.7          | -0.3       | -0.1       | -1.9          | -0.7          | 0.3           | -1.4       | -0.4        | -3.0          | -1.6          | -4.3        | -0.4        | -1.5          | -1.8          | 1.1           | -1.3          | 0.2           |
|                                 | Marine Transport 海運  | 2.7        | -7.6        | 6.7           | 0.6           | 1.0        | -0.8       | 0.4           | 0.4           | 1.7           | 3.2        | -3.5        | -2.0          | -0.7          | -9.1        | -1.9        | -5.3          | -3.1          | 3.6           | -1.3          | 2.0           |
|                                 | Warehousing 倉庫       | 5.2        | 1.4         | 3.0           | 3.2           | 4.1        | 3.4        | -1.5          | 2.6           | 0.5           | -4.4       | -3.4        | -3.0          | -3.6          | -3.5        | -1.0        | -3.6          | -3.2          | -1.9          | -0.3          | 0.3           |
|                                 | Air Transport 航空     | 2.6        | -4.4        | 0.6           | -0.3          | -2.0       | -4.9       | -7.7          | -2.7          | 1.6           | -4.8       | -7.9        | -15.2         | -9.4          | -11.1       | -46.1       | -52.1         | -28.6         | -15.0         | -17.7         | -9.8          |
|                                 | Heavy Haulage 重量品・建設 | 10.0       | 1.8         | 1.6           | 4.1           | 3.5        | 25.3       | 3.4           | 6.8           | 2.9           | 13.1       | 12.7        | 5.3           | 10.4          | 8.1         | 1.8         | -6.1          | 5.4           | -3.0          | 6.1           | 2.2           |
|                                 | In-Factory 工場内       | -0.4       | -1.5        | 7.0           | 1.1           | 8.2        | 8.9        | 7.6           | 0.1           | 0.3           | 18.5       | 22.4        | 23.4          | -0.3          | 19.7        | 23.0        | 23.0          | 1.0           | 0.3           | 0.6           | 0.2           |
|                                 | Others 付帯            | 2.7        | 0.7         | -0.8          | -0.9          | -0.9       | -6.9       | -2.0          |               |               | -4.3       | -6.6        | -8.2          |               | -0.8        | -2.2        | -5.2          |               |               |               |               |
|                                 | <b>Total 合計</b>      | <b>2.4</b> | <b>-2.7</b> | <b>2.0</b>    | <b>0.6</b>    | <b>0.8</b> | <b>0.5</b> | <b>-1.8</b>   | <b>0.2</b>    | <b>0.8</b>    | <b>0.7</b> | <b>-1.6</b> | <b>-3.5</b>   | <b>-1.5</b>   | <b>-3.8</b> | <b>-9.7</b> | <b>-12.8</b>  | <b>-5.5</b>   | <b>-2.0</b>   | <b>-2.7</b>   | <b>-0.9</b>   |
|                                 | 海運売上高                | Export     | 6.7         | -4.6          | 10.4          | 4.3        | 6.7        | 1.5           | 1.9           | 3.9           |            | 3.9         | -4.5          | -0.4          | -0.2        | -11.7       | 2.9           | -7.8          | -3.0          |               | 0.4           |
|                                 | Marine Transport     | Import     | -0.4        | -9.7          | 8.1           | -1.0       | -1.0       | 1.5           | -0.3          | -0.5          |            | 2.3         | 1.8           | -4.9          | -0.2        | -6.1        | -8.1          | -5.9          | -3.4          |               | -1.9          |
|                                 | Total                | 4.0        | -6.7        | 9.5           | 2.2           | 3.7        | 1.5        | 1.0           | 2.2           |               | 3.3        | -2.0        | -2.1          | -0.2          | -9.4        | -1.5        | -7.1          | -3.2          |               | -0.5          |               |
| 航空売上高                           | Export               | 1.2        | -6.9        | -0.7          | -2.0          | -5.4       | -9.2       | -10.7         | -5.3          |               | -5.4       | -14.6       | -24.2         | -15.1         | -17.5       | -61.7       | -67.0         | -42.4         |               | -28.3         |               |
| Air Transport                   | Import               | 9.4        | 4.2         | 3.9           | 5.9           | 8.1        | 7.3        | -0.5          | 5.3           |               | -1.8       | 2.7         | -0.6          | 0.1           | -1.6        | -0.8        | -7.1          | -1.7          |               | 1.7           |               |
|                                 | Total                | 3.0        | -4.4        | 0.3           | -0.3          | -2.3       | -5.5       | -8.5          | -3.0          |               | -4.6       | -11.0       | -19.5         | -11.9         | -14.1       | -54.9       | -60.5         | -35.9         |               | -22.8         |               |
| 海外会社(※)                         | 2015                 | 2015       | 2015        | Jan.15-Mar.15 | 2015          | 2015       | 2015       | Jan.15-Jun.15 | Jan.15-Jun.15 | 2015          | 2015       | 2015        | Jan.15-Sep.15 | 2015          | 2015        | 2015        | Jan.15-Dec.15 | Jan.15-Dec.15 |               |               |               |
| Overseas Companies              | Jan                  | Feb        | Mar         | Cumulative    | Apr           | May        | Jun        | Cumulative    | Prospect      | Jul           | Aug        | Sep         | Cumulative    | Oct           | Nov         | Dec         | Cumulative    | Prospect      |               |               |               |
| The Americas 米州                 | 26.4                 | 29.0       | 34.4        | 29.8          | 26.4          | 28.6       | 30.0       | 29.0          | 31.9          | 23.6          | 17.0       | 10.7        | 24.8          | 11.1          | 8.4         | -1.0        |               |               |               | 19.6          | 24.1          |
| Europe 欧州                       | 3.6                  | 6.5        | -1.6        | 2.8           | -1.4          | 0.8        | 11.0       | 3.7           | 2.1           | 0.2           | 5.1        | -3.3        | 3.2           | 0.2           | -6.2        | -7.7        |               |               |               | 1.2           | 1.7           |
| East Asia 東アジア                  | 15.0                 | 23.4       | 23.5        | 23.0          | 13.2          | 23.4       | 19.3       | 19.5          | 20.2          | 17.7          | 14.2       | 8.7         | 18.4          | 8.2           | -1.9        | -6.1        |               |               |               | 13.6          | 17.3          |
| South Asia & Oceania 南アジア・オセアニア | 34.7                 | 37.0       | 34.3        | 36.6          | 18.6          | 11.0       | 9.1        | 26.1          | 26.1          | 10.9          | 2.8        | -6.0        | 18.5          | -10.1         | -20.3       | -14.9       |               |               |               | 8.7           | 22.0          |