

December 16, 2025

Nagase & Co., Ltd.

NIPPON EXPRESS HOLDINGS, INC.

**Nagase & Co. and Nippon Express Sign Memorandum on Supply of Semiconductor Materials for Semiconductor Front-End Process in Dholera, India
—Contributing to Building the Supply Chain for India's Semiconductor Industry Through a Fusion of Commercial and Commodity Distribution**

On December 8, 2025, Nagase & Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and CEO: Hiroyuki Ueshima) and Nippon Express Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; President: Shinjiro Takezoe), a group company of NIPPON EXPRESS HOLDINGS, INC. (Head Office: Chiyoda-ku, Tokyo; President: Satoshi Horikiri), signed a memorandum on initiatives for providing semiconductor materials for the semiconductor front-end process in Dholera, India.

The goal of this memorandum is for Nagase & Co., which has wide-ranging businesses and history in India, and the NX Group, which handles semiconductor logistics in Japan, India, and around the world, to enter a partnership to deepen their knowledge of transporting and storing semiconductor materials in India, including dangerous goods. Both companies will cooperate to build the semiconductor supply chain and strengthen relationships with local customers in Dholera, where there has been a rapid increase in investments in semiconductor plants, and contribute to the development of India's domestic semiconductor industry.

■Initiatives by Nagase & Co.

As part of the growth strategy in its Medium-Term Management Plan ACE 2.0, Nagase & Co. has specified the four quadrants of Foundation, Focus, Development, and Improvement, and is carrying out its businesses along the axes of the trading, manufacturing, and R&D functions. As part of the Development quadrant, this memorandum aims to expand business in the semiconductor field in a new area (the global south), where growth is expected in the future.

Since establishing its local Indian subsidiary Nagase India Private Ltd. in 1964, the NAGASE Group has carried out business along the trading axis responding both to domestic Indian demand and sourcing for products targeting foreign markets, in the areas of chemical products, life sciences, resins, automobiles, and electronics. In December 2025, the NAGASE Group opened the Pune Branch Office, its fifth branch office in India, as part of efforts to expand facilities and enhance personnel, with the aim of responding to the needs of the local community and customers through flexible and agile business expansion in step with India's economic growth. By using materials to solve production challenges, the NAGASE Group will contribute to bringing about a sustainable world where people live with peace of mind.

For Reference: [Nagase India Opens New Branch Office in Pune, Maharashtra](#) (December 1, 2025) *Japanese

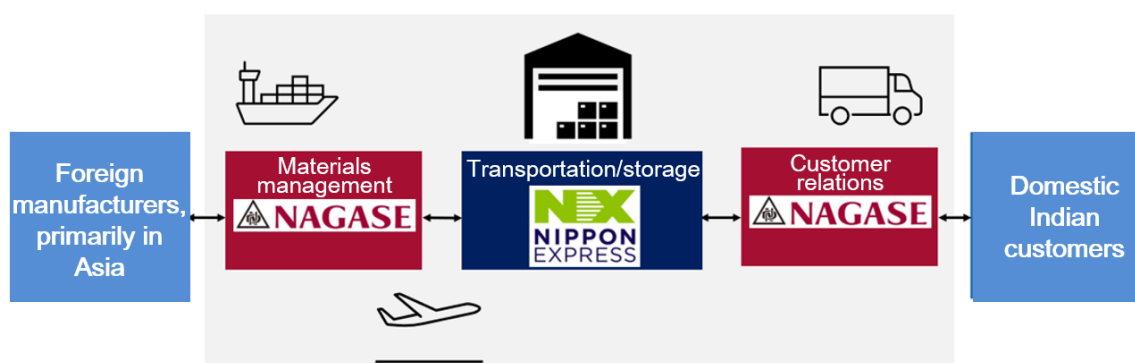
■Initiatives by the NX Group

As part of the NX Group Business Plan 2028, the NX Group positioned semiconductors as a priority industry, and is accelerating initiatives for logistics related to semiconductors. The NX Group has positioned the Indian market as one of its most important focuses for realizing its long-term vision of becoming a logistics company with a strong presence in the global market. The Group's 103 sales offices and 60 warehouses (approximately 4,499,000 square feet in total floor space) in 39 cities across India offer inventory management, inspection, assembly, export packaging, and customs brokerage among other end-to-end logistics services.

The NX Group is also working with the Indian government to build infrastructure in the states of Gujarat and Assam, key centers for semiconductor manufacturing in India, for constructing plants, installing equipment, and product logistics after mass production begins. The Group is investing in specialized logistics centers and high-performance vehicles and working to train personnel to contribute to related businesses expanding into the Indian market.

With this memorandum, these initiatives will be accelerated as the NX Group grows its presence as a leading player in semiconductor logistics.

■Concept for Supplying Semiconductor Materials Through This Agreement



[Nagase & Co. Profile]

- Company Name: Nagase & Co., Ltd.
- Head Office: Chiyoda-ku, Tokyo
- Representative: Representative Director, President and CEO Hiroyuki Ueshima
- Business Overview: Import/export and domestic sales of chemicals, plastics, electronics materials, cosmetics and health foods
- URL: <https://www.nagase.co.jp/english/>

[Nippon Express Profile]

- Company Name: Nippon Express Co., Ltd.
- Head Office: Chiyoda-ku, Tokyo
- Representative: President Shinjiro Takezoe
- Business Overview: Logistics and related businesses, including trucking, rail freight, ocean freight, air freight, warehousing, travel, customs clearing, transportation/construction of heavy cargo/plants, special transportation, and information processing/analysis
- URL: <https://www.nipponexpress.com/>

■Inquiries

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