

To Members of the Media

November 16, 2023

NIPPON EXPRESS HOLDINGS, INC.

Notice Concerning Change in Organization

Nippon Express Holdings, Inc. (Mitsuru Saito, president and CEO) group company, Nippon Express Co., Ltd. (the “Company,” Satoshi Horikiri, president) announced the following organizational changes to be implemented as of January 1, 2024.

1. Details of changes

A. Restructuring of the Sales Strategy Headquarters

(1) New Division

- a. Establishment of the Sales Strategy Management Division
- b. Establishment of the Device & Machinery Sales Division

(2) Division Name Change

- a. Material Industry Sales Division renamed to the Industrial Material Sales Division
- b. Lifestyle & Consumer Industry Sales Division renamed to the Lifestyle Sales Division

(3) New Office

Establishment of the Knowledge Center under the Sales Enablement Division

(4) Termination of Office

Termination of the Logistics Engineering Strategy Group, formerly under the Logistics Business Promotion Division

B. Revision of the Network Headquarters

Removals Sales Division renamed to the Domestic Removals Division

2. Reasons for Organizational Change

The Company aims to expand business domains further through end-to-end logistics solutions, working to achieve the NX Group long-term vision to become a logistics company with a strong presence in the global market. As specific measures to this end, the Company revised its organization to integrate operations ranging from sales strategy formulation and industry-specific marketing to solutions development and account management. At the same time, the Company believes these changes will result in more efficient sales activities.

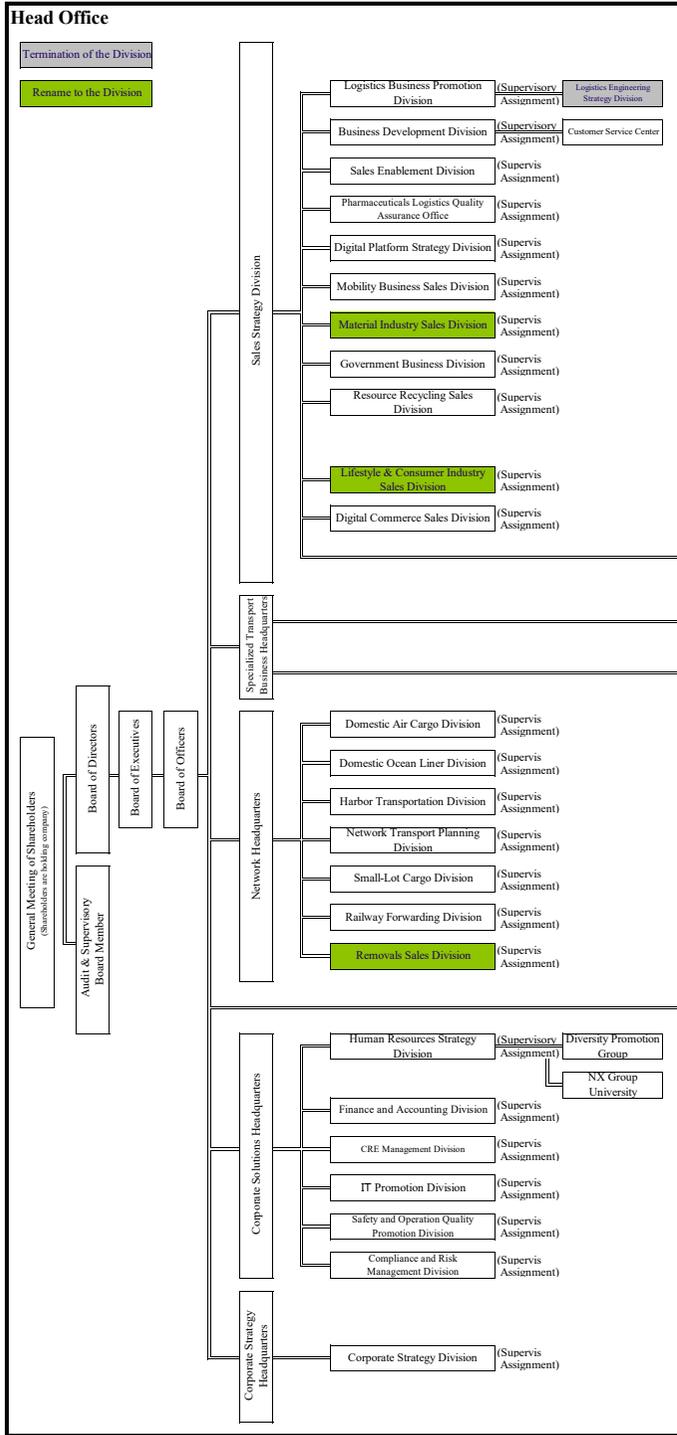
- (1) The Company established the Sales Strategy Management Division for the purposes of comprehensive sales strategy formulation, industry-specific marketing, solutions development, and account management.
- (2) The Company established the Device & Machinery Sales Division to create a sales structure targeting the entire supply chain of the machinery and electronic devices industries (focused on semiconductors, electrical machinery, ICT devices, and precision equipment).
- (3) The Company terminated the Logistics Engineering Strategy Group, formerly under the Logistics Business Promotion Division, placing operations related to leading-edge logistics technologies under the Logistics Business Promotion Division.
- (4) The Company established the Knowledge Center under the Sales Enablement Division. This reorganization will facilitate the sharing of sales expertise and shared services related to sales activities, improving the efficiency and effectiveness of sales activities.

3. Effective date

January 1, 2024

Nippon Express Co., Ltd., Organization Chart

As of November 16, 2023



Nippon Express Co., Ltd., Organization Chart

As of January 1, 2024

