

To Members of the Media

November 16, 2022 Nippon Express Holdings, Inc.

NEWS RELEASE

Notice Concerning Change in Organization

Nippon Express Holdings Inc. (Mitsuru Saito, president and CEO) group company, Nippon Express Co., Ltd. (Mitsuru Saito, president and CEO), has announced that it will implement the following organizational changes effective January 1, 2023. These changes are designed to help the company achieve its vision to become a logistics company with a strong presence in the global market, as stated in the NX Group Business Plan 2023 ~"Dynamic Growth"~.

- 1. Details of changes
 - A. Restructuring of the Sales Strategy Headquarters The company will establish the Sales Enablement Division under the management of the Sales Strategy Headquarters.
 - B. Restructuring of the Specialized Transport Business Headquarters The company will discontinue the Security Transport Business Division.
 - C. Restructuring of the Logistics & Network Headquarters The company will make the Japan Region independent of the Logistics & Network Headquarters.

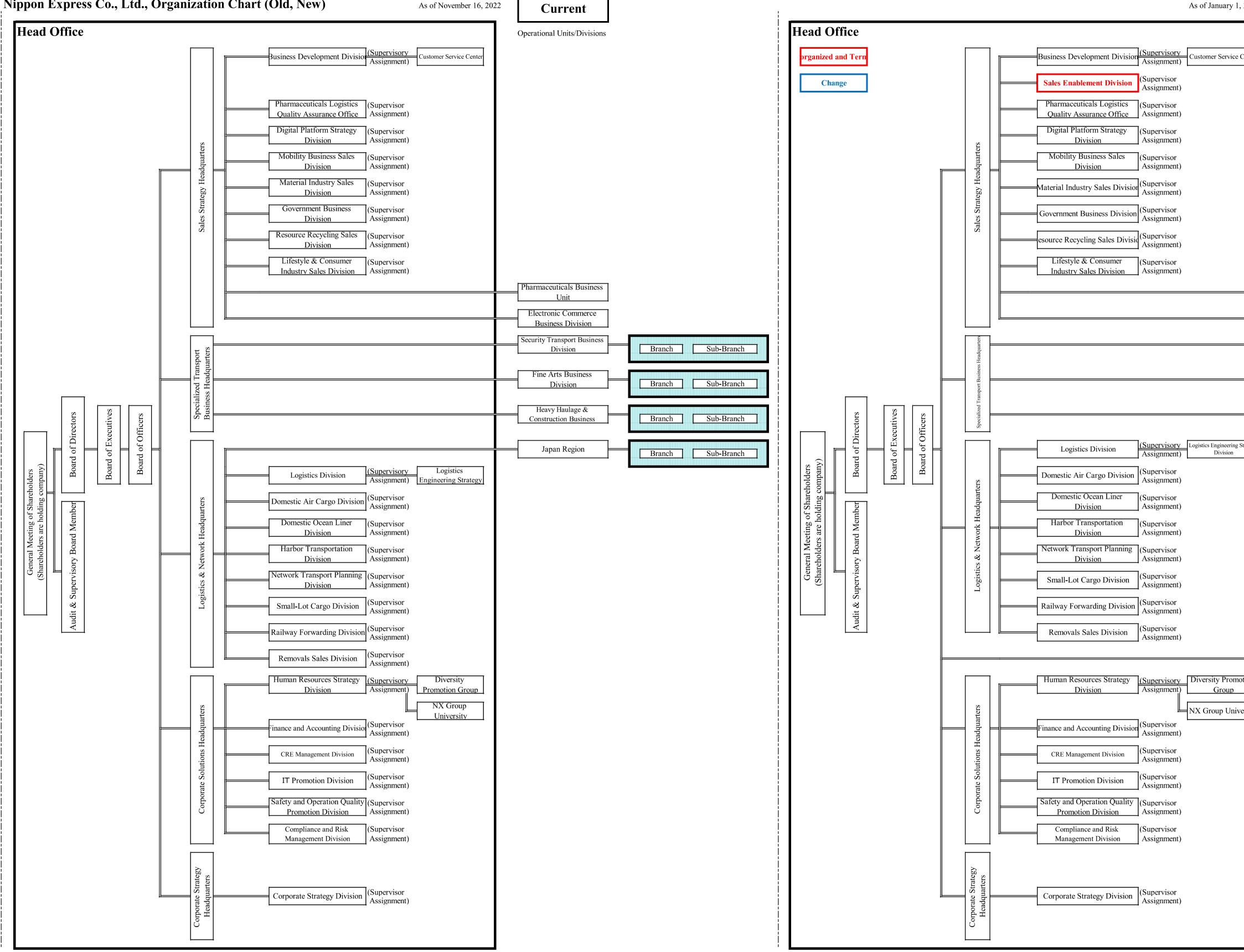
2. Reasons for organizational change

- A. Restructuring of the Sales Strategy Headquarters
 - In the midst of dramatic changes in the business environment, supply chain optimization and functional enhancement has become an important management issue for the company's customers. And as a medium- to long-term strategic logistics partner, Nippon Express is required to contribute by providing value in the form of new solutions. To provide value to customers continually, Nippon Express is committed to maximizing the use of data, including expertise accumulated within the company. The company pursues a wide range of initiatives that include knowledge sharing, knowledge training, sales skills improvement, and optimal sales processes. In this way, the NX Group strives to improve the efficiency and effectiveness of sales activities as an organization. The Sales Enablement Division will be new unit within the Sales Strategy Headquarters.
- B. Restructuring of the Specialized Transport Business Headquarters

The Security Transport Business Division will be abolished effective January 1, 2023 in accordance with the absorption-type company split agreement between Nippon Express Co., Ltd. and NX Cash Logistics, Inc. (the successor company in said split) signed on February 15, 2022. C. Restructuring of the Logistics & Network Headquarters

- For quicker, more flexible management decisions, the company is restructuring the Japan Region as an independent entity, separate from the Logistics & Network Headquarters.
- 3. Effective date

January 1, 2023



Nippon Express Co., Ltd., Organization Chart (Old, New)

		1				
3	After Revision					
	Operational Units/Divisions					
	Pharmaceuticals Business Unit					
	Electronic Commerce					
	Business Division					
	= (Termination)					
	Fine Arts Business Division		=	Dueush	Cal. Dua a l	1
				Branch	Sub-Branch	L,
	Heavy Haulage & Construction Business Division		_	Branch	Sub-Branch	l
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4						
<u> </u>	Japan Region		=	Branch	Sub-Branch	L
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