

Press Release

May 16, 2022

Nippon Express Holdings, Inc.

Organizational reforms to enhance the functions of the Global Business Headquarters (“GBHQ”)

Nippon Express Holdings, Inc. (Mitsuru Saito, President), has since 2019 been implementing the NX Group Business Plan 2023 with the aim of realizing the Group’s long-term vision of being “a logistics company with a strong presence in the global market”.

In July of this year, the Company will be stepping up the pace and intensity of its efforts, carrying out organizational reforms to bolster its global business in order to achieve its centenary (2037) sales target of four trillion yen – with 50% of sales revenues coming from overseas – as soon as possible.

These organizational reforms will accelerate execution of the Group’s business strategies by consolidating and strengthening the global business oversight functions of Nippon Express Holdings’ Global Business Headquarters (hereinafter abbreviated as GBHQ) and clarifying the roles to be played by each Group company.

The NX Group aims to be a truly global logistics company, and will continue striving to maximize its value by improving total optimization Group-wide and improving the Group’s competitiveness in the global market.

1. Measures to be implemented

A. Reorganization of Nippon Express Holdings, Inc. (hereinafter “NXHD”)

The functions pertinent to controlling global business currently performed by the operating company Nippon Express Co., Ltd., will be transferred to GBHQ, whose functions and organizations will be accordingly restructured.

GBHQ will oversee the NX Group’s global logistics business and will lead the Group in fulfilling the “Core Business Growth Strategy” set forth in the Group’s Business Plan.

(Six divisions to be newly established)

- Marketing Strategy Division
- Sales Strategy Division
- Logistics Solution Division
- Air Freight Forwarding Division
- Ocean Freight Forwarding Division
- Business Strategy Division

(Two divisions to be abolished)

- Global Sales Administration Division
- Global Business Administration Division

B. Reorganization of Nippon Express Co., Ltd.

Some of the functions pertaining to global business strategy and control currently performed by the Head Office and the Kantokoshinetsu Region will be transferred to NXHD's GBHQ, whose functions and organizations will be consolidated, abolished and/or renamed.

Nippon Express Co., Ltd., will continue working to expand its business in the Japanese market, including global business originating in Japan, as the Group's core operating company.

<Organizational changes at the Head Office>

(One headquarters to be renamed)

- Sales Strategy Headquarters (previous name: Global Sales Strategy Headquarters)

(One headquarters to be abolished)

- Global Business Strategy Headquarters

(Five divisions to be abolished)

- Marketing Strategy Division
- Sales Strategy Division
- Global Business Strategy Division
- Global Forwarding Planning & Development Division
- Global Logistics Solutions Division

<Organizational change in the Kantokoshinetsu Region>

(Organization to undergo partial consolidation/abolition)

- Forwarding Business Unit (Air Freight/Ocean Freight)

2. Implementation date

July 1, 2022

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