



*Himawari 7, the new ship on the Hokkaido-Tokyo-Kansai/Shikoku Route*

# Business Report for the 108th Interim Term

From April 1, 2013 to September 30, 2013

With Your Life



# To Our Shareholders



I would like to take this opportunity to thank our shareholders for their continued support and understanding.

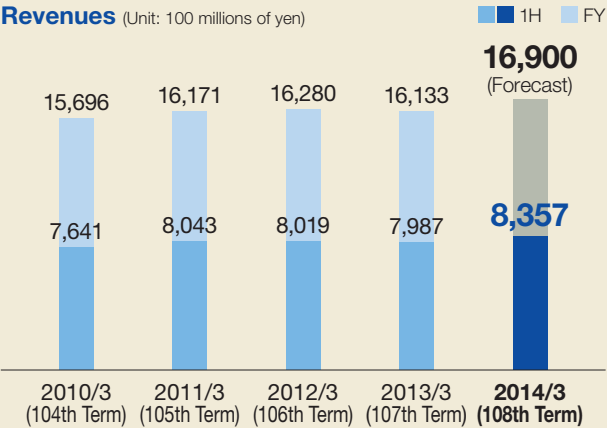
I, hereby, present the Business Report for the 108th Interim Term.

President and Chief Executive Officer  
*Kenji Watanabe*

## Transition of Consolidated Business Results

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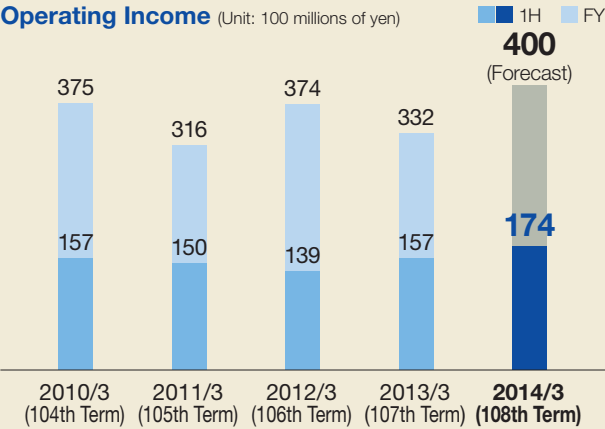
The Japanese economy during the first half of the fiscal year ending March 31, 2014 was on a moderate recovery trend, as improvements in corporate earnings and boosts in personal consumption were seen amid depreciation of the yen and rising stock prices against the backdrop of the government’s economic and monetary easing measures.

In the field of logistics, although a certain level of recovery could be seen in the demand for domestic freight transportation in line with these economic conditions, in terms of international freight transportation, uncertainty over the future continued to prevail as freight movements remained sluggish due to factors including the instability of the European economy and the slowdown in the growth of the Chinese economy.

Amid such a business environment, the Nippon Express Group launched its three-year medium-term management plan “Nippon Express Group

Management Plan 2015 – Innovation and Moving Forward” on April 1, 2013, and has been making a collective effort to carry out the four key strategies of “Further Expanding Our Global Logistics Business,” “Strengthening Management Practices for Our Domestic Businesses,” “Expanding Business by Utilizing the Diversity of Group Companies” and “Contributing to Society through Our Businesses in Accordance with Corporate Social Responsibility (CSR) Management.”

Specifically, in overseas, we have been expanding our global logistics business, which leverages the Group’s strengths, by building new transportation networks to support the rapidly growing regional logistics and establishing new bases that are capable of catering to diverse needs. In our domestic businesses, we have been promoting structural reforms to strengthen management practices, including reviews of the allocation of our corporate resources and strengthening our sales systems, to the



			Revenues	Segment Income
Distribution & Transportation	Domestic Companies	Combined Business	3,532	52
		Security Transport	273	4
		Heavy Haulage & Construction	181	10
		Air Transportation	881	24
		Marine & Harbor Transportation	672	33
	Overseas Companies	The Americas	335	11
		Europe	341	3
		East Asia	420	6
		South Asia & Oceania	243	5
	Goods Sales		1,903	20
Other		201	6	
Elimination & Other Adjustments		(630)	(5)	
Total		8,357	174	

## To Our Shareholders

end of establishing a streamlined and robust organization. Furthermore, in order to care for the environment and realize a low-carbon society, we have been making efforts to bolster energy efficiency through the utilization of IT and proactive pursuit of social contribution activities, including environmental preservation activities.

As a result of the above, our consolidated business results for the first six months of the 108th term were as follows:

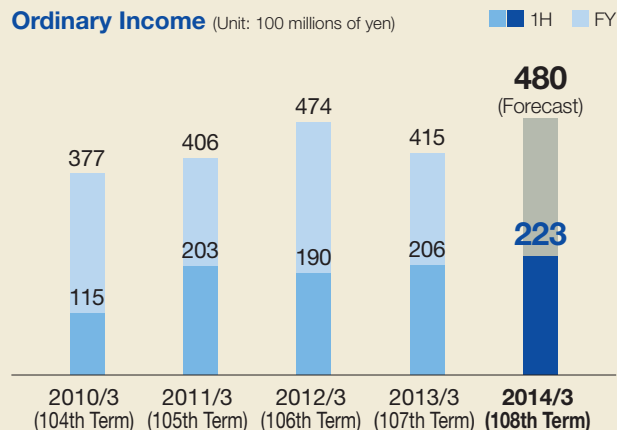
**Revenues of ¥835.7 billion**  
(up 4.6 % year-on-year)  
**Operating income of ¥17.4 billion**  
(up 10.9% year-on-year)  
**Ordinary income of ¥22.3 billion**  
(up 8.6% year-on-year)  
**Net income of ¥7.4 billion**  
(down 34.2% year-on-year)

Concerning the interim dividend payments for the 108th term, it was decided at the Board of Directors meeting held on October 31 to pay an interim dividend of ¥5 per common share with the starting day for payment being December 3, 2013.

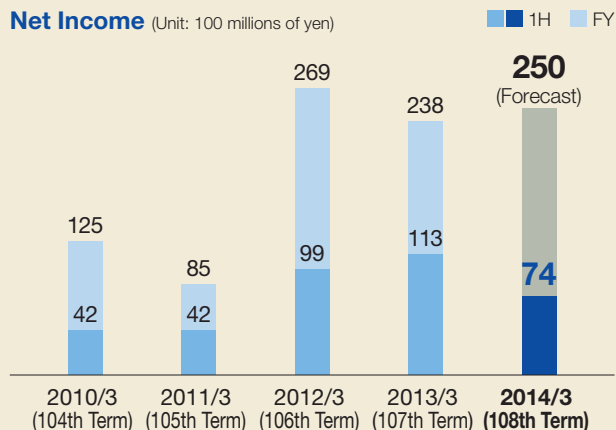
In terms of the direction of the economy for the rest of the fiscal year, the overall outlook overseas is for a continuing recovery overall trend due to the continuingly strong performance by the U.S. economy and expectations for an end to the deterioration of the European economy, despite lingering concerns about the economic slowdown in China. Domestically, accelerated recovery is predicted, as the current recovery trend is expected to continue, thanks to the effects of the economic measures and other factors, which will be further reinforced by last-minute demand at the end of the fiscal year in anticipation of the hike in consumption taxes.

### Transition of Consolidated Business Results

**Ordinary Income** (Unit: 100 millions of yen)



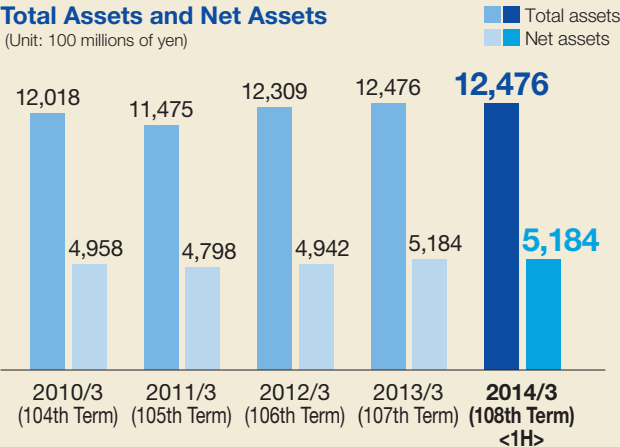
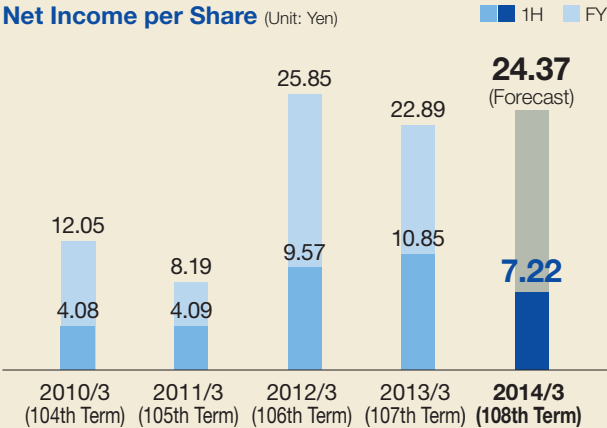
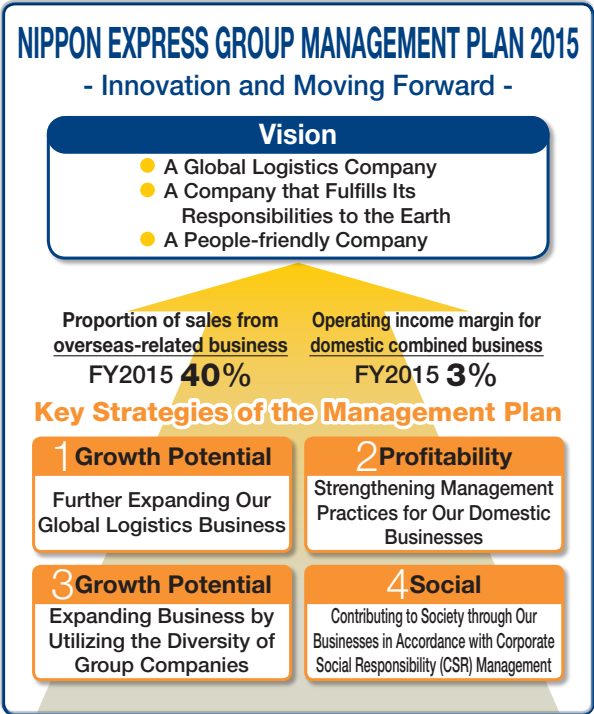
**Net Income** (Unit: 100 millions of yen)



In the field of logistics, these economic trends have prompted anticipation of an increase in demand for freight transportation both internationally and domestically. However, the Group is facing many challenges such as responding appropriately to the structural changes in logistics, taking initiatives toward mitigating the environmental burden and reinforcing disaster measures.

The Nippon Express Group, in preparation for the next leap forward, will continue to deal with these business environmental changes, and be united in its effort to bring the medium-term management plan, “Nippon Express Group Management Plan 2015 – Innovation and Moving Forward,” to fruition. We would be grateful for your continued support as shareholders in this regard.

December, 2013



## Topics in Japan

(April 1, 2013 through September 30, 2013)

Nippon Express has been engaged in a number of activities in Japan in the past six months.

Here are some examples of our activities:

### Domestic network (As of September 30, 2013)

#### ● Management branches

61 branches including Sapporo, Sendai, Gunma, Tokyo (Chuo-ku, Tokyo), Yokohama, Nagoya, Osaka, Shikoku (Takamatsu-shi), Hiroshima, Fukuoka, Tokyo Air Service (Minato-ku, Tokyo), Tokyo International Transport (Minato-ku, Tokyo), and Kanto Security Transport (Koto-ku, Tokyo).

\*In addition, a total of 168 branches, as well as 134 sales branches, subbranches, and offices are set in place across Japan.



Corporate Information



Services Information



### Launched *Himawari 7*, a new ship on the Hokkaido-Tokyo-Kansai/Shikoku Route

Nippon Express began operations of its new ship, *Himawari 7*, between Tokyo and Tomakomai on the Hokkaido-Tokyo-Kansai/Shikoku Route. *Himawari 7*, compared to *Himawari 5* and *Himawari 6*, uses approximately 7% less fuel and contributed to the promotion of modal shifts that are environmentally considerate.



### Nippon Express holds the 2013 Nippon Express Group All-Japan Driver and Forklift Operator Contest

On May 24 and 25, 2013, Nippon Express held the "2013 Nippon Express Group All-Japan Driver and Forklift Operator Contest" at its Izu Study & Training Center. Through this contest, the Group seeks to put safety at the topmost priority, improve driving methods to reduce fuel costs and maintenance inspection techniques, while further promoting the prevention of traffic accidents and reduction of environmental load.



### Commenced web Arrow system

Nippon Express launched its web Arrow system as a new service on the Arrow Bin. This system has further enhanced convenience for our customers by offering online access to services such as cost estimates, invoice issuing and parcel pick-up requests.



<http://www.nittsu.co.jp/truck/services/mixed-cargo/web-arrow/index.html>





## Nippon Express sponsors Tokyo Disneyland® attraction “It’s A Small World” 📺

Starting September 4, 2013, Nippon Express commenced its sponsorship of the Tokyo Disneyland attraction “It’s A Small World.” The television commercial “HAPPINESS IS Transport” version, a collaborative effort between Nippon Express, an official sponsor, and Tokyo Disney Resort, is also currently being broadcasted.



©Disney  
Tokyo Disneyland®  
“It’s A Small World”



©Disney  
Tokyo Disney Resort 30th Anniversary  
collaborative commercial, “HAPPINESS IS  
Transport” version

Nippon Express is an official sponsor of Tokyo Disneyland and Tokyo DisneySea.



## Commenced sales for NEX-FOOD Fresh Containers – the transportation service dedicated to perishable foods 🍷

Nippon Express has commenced sales of NEX-FOOD Fresh Containers, an integrated cold chain transportation product, using refrigerated containers dedicated to perishable foods on the three routes to Taipei, Hong Kong and Singapore. Through this service, Nippon Express has realized a high-quality cold chain from the production area to overseas destinations and the reduction of logistics costs through container consolidation.



## ECO Topics:

Nippon Express is engaged in various activities to conserve natural resources and to realize a recycling society.

2013.6

### Received the “Logistics Environment Award”

Nippon Express received the “Logistics Environment Award” at the 14th Logistics Environment Awards for its proposal of “Power-saving Initiative through the Energy Use Visualization System NEES (NITTSU ECOLOGY & ECONOMY SYSTEM).” This initiative was recognized for reducing the total usage of electricity by 3.4% during the first nine months of 107th term. The award was presented at the 23rd Annual Meeting of the Japan Federation of Freight Industries.



The CSR Report explaining the Nippon Express Group CSR activities, including its environmental initiatives, may be found under “About NIPPON EXPRESS” on the Company’s website.

<http://www.nipponexpress.com/about/index.html>



## Overseas Topics

(April 1, 2013 through September 30, 2013)

Nippon Express, in an effort to advance its global strategies, has been engaged in a number of activities overseas in the past six months. Here are some examples of our activities.

### Global Network

The group has 464 business bases in 221 cities across 40 countries outside of Japan.  
(As of September 30, 2013)

#### ● The Americas

USA, Canada, Brazil, Mexico, Columbia

#### ● Europe

Germany, Austria, Hungary, Czech Republic, Poland, Russian Federation, United Kingdom, Ireland, Netherlands, Belgium, France, Italy, Switzerland, Spain, Portugal, UAE, Turkey, South Africa, Sweden, Norway

#### ● East Asia

China, Korea, Taiwan

#### ● South Asia & Oceania

Singapore, Bangladesh, Myanmar, Cambodia, Australia, New Zealand, Malaysia, Philippines, Thailand, Indonesia, India, Vietnam



Corporate Information



Services Information



### Commenced sales of TE2400, a rail transport product that links the Eurasian continent

Nippon Express Europe GmbH has commenced sales of TE2400, a rail transport product linking Germany and Russia (approximately 2,400 kilometers). Nippon Express Europe will answer to the needs for transport of products such as automobile parts and electronic/business equipment from Western Europe to Russia through a diverse product lineup by adding the rail transport to the existing air, marine and truck transport.



### Commenced Shanghai Super Express Consolidated Frozen Cargo Transport, a consolidated frozen container service from Hakata to Shanghai

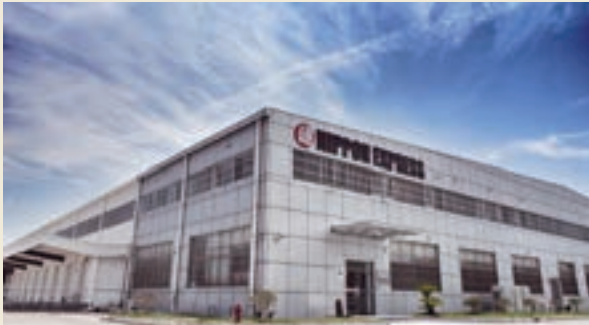
Nippon Express has commenced sales of Shanghai Super Express Consolidated Frozen Cargo Transport, a consolidated frozen cargo service from Hakata to Shanghai. In China, demand for small-lot frozen freight from Japan has been rising with the recent increase in the popularity of Japanese food. This service comprises scheduled, consolidated marine cargo services on the Shanghai Super Express that leaves the Port of Hakata using dedicated frozen freight containers. Nippon Express intends to further improve the service line-up on its cold chain.



2013  
September

## Established domestic warehousing company in China 🏢

Nippon Express (H.K.) Co., Ltd. has established a domestic warehousing company in Shanghai's Qingpu Industrial Zone and commenced marketing of its own warehouses. In China, there has been a sharp rise in demand for the transportation of consumer goods intended for the major cities. Establishing its own warehouses in the Qingpu District has made it possible for Nippon Express (H.K.) to provide high-quality logistics services that combine domestic and overseas transport modes departing from and arriving in Shanghai.



2013  
July

## Commenced sales of overland transportation services between Bangkok and Yangon 🚚

Nippon Express has commenced sales of new overland transport services connecting Bangkok with Yangon. Through these services Nippon Express has been able to drastically reduce lead time compared to traditional means of transportation while answering to customer's diverse needs through the establishment of a system that allows for regular monitoring of the location and the status of vehicles in transit through the use of trucks equipped with GPS, mobile phones and other means.



2013  
April

## Nippon Express U.S.A., Inc. acquires ISO27001 Information Security Management Systems certification 🏢

Nippon Express U.S.A., Inc. obtained ISO/IEC 27001:2005, the ISO standard in Information Security Management Systems (ISMS). Among the Information Technology Promotion Division of the Group, Nippon Express U.S.A., Inc. is the third region following Europe (Nippon Express (U.K.) Ltd.) and Japan (Head Office and Tokyo Air Service Branch) to acquire this certification. Nippon Express will continue to enhance its information security management system in order to support the global business of our customers.

2013  
April

## Guanajuato Logistics Center (Mexico) commences operations 🏢

Nippon Express de Mexico S.A. de C.V. ("NE Mexico") established the Guanajuato Logistics Center within the Guanajuato Inland Port area of Silao, Guanajuato, and commenced operations. With this center, NE Mexico is now able to address local logistic needs, particularly the rapidly growing need for automotive-related logistics, and provide high-quality logistics services utilizing REWARDS, the global inventory control system of Nippon Express.



# Consolidated Financial Statements

## Quarterly Consolidated Balance Sheet

(Unit: Millions of yen)

Item	First Six Months of 108th Term (As of September 30, 2013)
<b>(Assets)</b>	
<b>Current assets</b>	<b>606,827</b>
Cash and cash in banks	189,420
Notes receivable-trade	15,166
Accounts receivable-trade	238,134
Inventories	5,930
Other	159,656
Less: allowance for doubtful accounts	(1,481)
<b>Noncurrent assets</b>	<b>679,590</b>
<b>Property and equipment</b>	<b>486,511</b>
Vehicles, net	19,151
Buildings, net	239,162
Land	169,321
Other, net	58,875
<b>Intangible assets</b>	<b>43,390</b>
<b>Investments and other assets</b>	<b>149,688</b>
Investment securities	110,786
Other	40,119
Less: allowance for doubtful accounts	(1,217)
<b>Total assets</b>	<b>1,286,417</b>

Item	First Six Months of 108th Term (As of September 30, 2013)
<b>(Liabilities)</b>	
<b>Current liabilities</b>	<b>403,025</b>
Notes payable-trade	6,840
Accounts payable-trade	128,529
Short-term loans payable	65,524
Income taxes payable	5,904
Provision for bonus	18,370
Other provisions	91
Other	177,763
<b>Noncurrent liabilities</b>	<b>353,945</b>
Bonds payable	65,000
Long-term loans payable	194,898
Provision for retirement benefits	49,201
Other liabilities	432
Other	44,413
<b>Total liabilities</b>	<b>756,971</b>
<b>(Net assets)</b>	
<b>Shareholders' equity</b>	<b>483,871</b>
Common stock	70,175
Additional paid-in capital	26,908
Retained earnings	404,097
Less: treasury stock	(17,309)
<b>Accumulated other comprehensive income</b>	<b>39,866</b>
Valuation difference on available-for-sale securities	44,087
Deferred losses on hedges	(14)
Foreign currency translation adjustments	(4,206)
<b>Minority interests</b>	<b>5,707</b>
<b>Total net assets</b>	<b>529,446</b>
<b>Total liabilities and net assets</b>	<b>1,286,417</b>

Note: Amounts less than one million yen are disregarded.

## Quarterly Consolidated Statements of Income (Unit: Millions of yen)

Item	First Six Months of 108th Term April 1, 2013 to September 30, 2013
Revenues	835,758
Operating costs	778,314
Gross profit	57,444
Selling, general and administrative expenses	39,987
Operating income	17,456
Non-operating income	7,189
Interest income	333
Dividends income	1,768
Equity in earnings of affiliates	294
Other	4,793
Non-operating expenses	2,258
Interest expenses	1,596
Other	662
Ordinary income	22,387
Extraordinary income	2,292
Gain on sales of noncurrent assets	2,100
Other	192
Extraordinary loss	11,502
Loss on disposal of noncurrent assets	1,600
Loss on valuation of investment securities	20
Extraordinary additional retirement benefits	9,725
Other	155
Income before income taxes and minority interests	13,178
Income taxes	5,357
Income before minority interests	7,821
Minority interests	377
Net income	7,443

Note: Amounts less than one million yen are disregarded.

## Quarterly Consolidated Statements of Cash Flows (Unit: Millions of yen)

Item	First Six Months of 108th Term April 1, 2013 to September 30, 2013
Cash flows from operating activities	(6,099)
Cash flows from investment activities	(21,471)
Cash flows from financing activities	25,523
Effect of exchange rate changes on cash and cash equivalents	3,308
Net increase in cash and cash equivalents	1,261
Cash and cash equivalents at beginning of year	180,503
Cash and cash equivalents at end of year	181,764

Note: Amounts less than one million yen are disregarded.

### ● Cash Flows from Operating Activities

Cash flows from operating activities resulted in a net outflow of ¥6.0 billion. This was mainly due to the decrease of ¥22.9 billion in deposits and the payment of ¥9.7 billion for extraordinary additional retirement benefits.

### ● Cash Flows from Investment Activities

Cash flows from investment activities resulted in a net outflow of ¥21.4 billion. This was mainly due to the payment of ¥20.5 billion for purchase of property and equipment.

### ● Cash Flows from Financing Activities

Cash flows from financing activities resulted in a net inflow of ¥25.5 billion. This was mainly due to proceeds of ¥59.8 billion from borrowing of long-term loans payable.

Please access our IR information for details on business results:

<http://www.nipponexpress.com/hq/ir/index.html>

Nippon Express IR

Search

# General Overview of the Company (as of September 30, 2013)

## Profile

Company name:	Nippon Express Co., Ltd. (NIPPON EXPRESS CO., LTD.)
Formal establishment:	October 1, 1937
Paid-in capital:	¥70,175 million
Employees:	33,369
Headquarters:	1-9-3, Higashi Shimbashi, Minato-ku, Tokyo 105-8322 Tel. +81-3-6251-1111 <a href="http://www.nipponexpress.com/">http:// www.nipponexpress.com/</a>
Consolidated subsidiaries and companies accounted by the equity-method:	
	Consolidated subsidiaries : 263
	Companies accounted by the equity-method : 26

## Directors, Officers and Corporate Auditors

### ●Directors

Chairman	Masanori Kawai
President and Chief Executive Officer	Kenji Watanabe
Executive Vice President and Executive Officer	Jiro Nakamura
Executive Vice President and Executive Officer	Keiji Hagio
Director and Senior Managing Officer	Masao Hosokoshi
Director and Managing Officer	Akira Ohinata
Director and Managing Officer	Kiyofumi Miyachika
Director and Managing Officer	Takahiro Ideno
Director and Managing Officer	Mitsuru Saitou
Director and Officer	Hideo Hanaoka
Director and Officer	Yasuaki Nii
Director and Officer	Yutaka Ito
Director and Officer	Masahiko Hata
Director	Noboru Shibusawa

### ●Corporate Auditors

Full-time Corporate Auditor	Shinichi Miyazaki
Full-time Corporate Auditor	Zenjiro Watanabe
Full-time Corporate Auditor	Hiromi Konno
Corporate Auditor	Yuzuru Fujita

### ●Officers

Managing Officer	Masahito Watanabe
Managing Officer	Takumi Shimauchi
Managing Officer	Takashi Wada
Officer	Nobuki Ando
Officer	Takaaki Ishii
Officer	Hideaki Tabuchi
Officer	Yukinori Tsuji
Officer	Hisao Taketsu
Officer	Kenji Fujii
Officer	Yasuhiro Goto
Officer	Hiroyuki Murakami
Officer	Katsuhiro Terai
Officer	Yukio Yokoo
Officer	Yuji Kobuchi
Officer	Yasunori Takahashi
Officer	Akira Kondo

\* Zenjiro Watanabe, Hiromi Konno and Yuzuru Fujita are Outside Corporate Auditors.

## ■ Status of the Company's Shares

Number of shares	Total number of shares authorized	3,988,000,000 shares
	Total number of shares issued	1,062,299,281 shares
Number of shareholders		74,714 persons

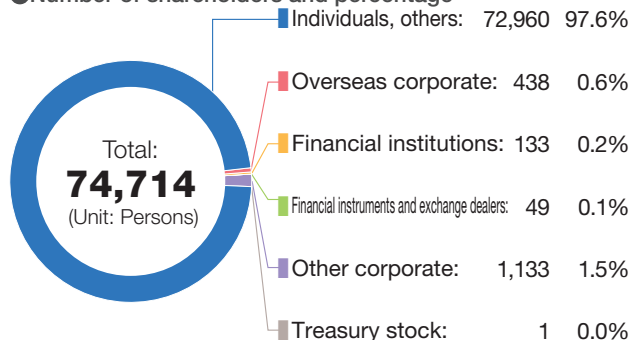
## ■ Major Shareholders

	Status of investment in the Company	
	Number of shares held (Thousands of shares)	Investment ratio (%)
The Master Trust Bank of Japan, Ltd. (Account in Trust)	79,980	7.8
Japan Trustee Services Bank, Ltd. (Account in Trust)	72,341	7.1
Asahi Mutual Life Insurance Company	65,905	6.4
Nipponkoa Insurance Co., Ltd.	50,967	5.0
Mizuho Trust & Banking Co., Ltd. as trustee for Retirement Benefit Trust of Mizuho Bank, Ltd. (re-entrusted by Trust & Custody Services Bank, Ltd.)	41,500	4.1
Nippon Express Employees' Shareholding Association	36,817	3.6
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	21,316	2.1
Japan Trustee Services Bank, Ltd. (Account in Trust No. 4)	20,150	2.0
The Bank of New York Treaty-JASDEC Account	13,074	1.3
The Bank of New York - JASDEC Treaty Account	10,360	1.0

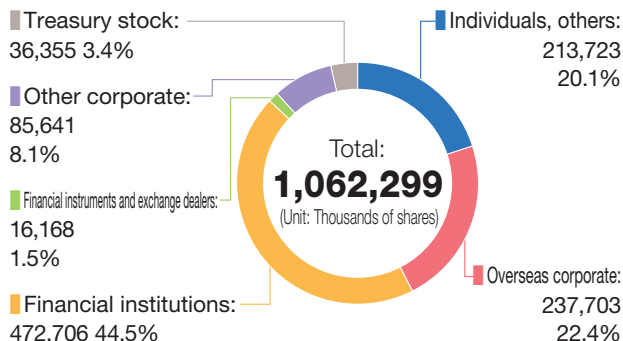
\*Although Nippon Express holds 36,355 thousand shares of treasury stock, it is excluded from the major shareholders listed above.

## ■ Distribution of Shares by Type of Shareholder

### ● Number of shareholders and percentage



### ● Number of shares and percentage



## Frequently Asked Questions about procedures relating to shares



**Q** How do I transfer the shares in the special account to the account of a securities company, as shares cannot be traded using the special account?

**A** An account must first be opened at a securities company, after which you are asked to contact Mitsubishi UFJ Trust and Banking Corporation, the Account Managing Institution for the Company's special account. Odd shares (less than 1,000 shares) may also be transferred. Please also note that no fees are incurred in such transfers.



**Q** I would like to dispose of my odd shares...

**A** Since Nippon Express has a **system for requesting the Company to purchase/sell odd shares**, shown on the right, you are requested to contact the Mitsubishi UFJ Trust and Banking Corporation, the Account Managing Institution of the Company's special account.

\*If you have already transferred your odd shares from the special account to an account at a securities company, please contact the securities company responsible for that account.



## System for Requesting the Company to Purchase/Sell Odd Shares

### System for Requesting the Company to Purchase Odd Shares

This is a request system designed to allow our shareholders to sell odd shares less than 1,000 to the Company at market value.

(Example) A shareholder holding 600 shares cannot sell them in the market, but the Company would purchase them at market value.



### System for Requesting the Company to Sell Odd Shares

This is a request system designed to allow our shareholders who hold odd shares less than 1,000 to purchase additional shares in such a number of shares as to make a total holding of 1,000 shares at market value.

(Example) A shareholder holding 600 shares can purchase an additional 400 shares, making a total holding of 1,000 shares.



## Contact information for various procedures

- (1) For shares registered in the accounts of securities companies:  
The securities company at which you have your account
- (2) For shares registered in the special account:

Mitsubishi UFJ Trust and Banking Corporation

(Please address your inquiries to the contact and mailing address on the right.)

7-10-11, Higashisuna, Koto-ku, Tokyo 137-8081

Mitsubishi UFJ Trust and Banking Corporation Corporate Agency Division

Tel. 0120-232-711 Tel. 0120-244-479 (for requesting forms)

<http://www.tr.mufg.jp/daikou/>

For various procedures relating to shares, including change of address and the purchasing/selling of odd shares, please contact the following institutions.

<http://www.nittsu.co.jp/ir/procedure/index.html>

(Japanese only)







Memos for Shareholders

Fiscal Year:	From April 1 to March 31 of each year
Ordinary General Meeting of Shareholders:	June of each year
Dates of Record:	March 31 for Ordinary General Meeting of Shareholders March 31 for year-end dividend September 30 for interim dividend
Share Trade Unit:	1,000 shares
Stock Exchanges:	Tokyo
Securities Code Number:	9062

Administrator of Shareholder Registry/Account Managing Institution of Special Account:	Mitsubishi UFJ Trust and Banking Corporation
(Contact)	7-10-11, Higashisuna, Koto-ku, Tokyo 137-8081 Mitsubishi UFJ Trust and Banking Corporation Corporate Agency Division Tel. 0120-232-711
Method of Announcement:	Electronic announcement If the Company is unable to make electronic announcement due to an accident or any other compelling circumstance, it will make an alternative announcement on the Nihon Keizai Shimbun circulated in Tokyo. <b>URL for electronic announcement</b> <b><a href="http://www.nittsu.com/">http://www.nittsu.com/</a></b>

Introduction of Nippon Express Website

Nippon Express is updating various information to introduce the corporate profile, including its latest news, IR and other service information.

You may access our IR information by clicking here.



<http://www.nipponexpress.com/>



Notification of changes to the “withholding tax rate” in regards to dividends on listed shares

- ◆ As a general rule, a **20%** withholding tax rate (15% income tax, 5% inhabitant tax) on dividends on listed shares received on and after January 1, 2014 will become applicable.
- ◆ Furthermore, a Special Income Tax for Reconstruction equivalent to 2.1% of income tax will be additionally imposed until December 31, 2037.

**Starting from 2014, a withholding tax rate of 20.315%\*, including the Special Income Tax for Reconstruction, will be imposed on dividends on listed shares.**

\* 15% income tax, 0.315% Special Income Tax for Reconstruction and 5% inhabitant tax

	Up to December 31, 2013	January 1, 2014 through December 31, 2037	January 1, 2038 and thereafter
Income tax (incl. Special Income Tax for Reconstruction)	7.147%	15.315%	15%
Inhabitant tax	3%	5%	5%
Total	10.147%	20.315%	20%

- These are the rates applicable to taxes deducted at source, provided however that domestic corporations are not subject to inhabitant tax.
- This notification is provided for the purpose of general information regarding taxes imposed mainly on dividends on listed shares. There may be exceptional cases that do not fall under the above. For specific situations, please consult your tax office or tax advisor on a case by case basis. This notification has been prepared based on the information as of August 2013.

# 世界日通。

あなたのグローバルビジネスをフルサポート。

## XB3300 [ MEXICO - U.S.A. - CANADA ]

XB3300 in 北アメリカ大陸。

国境を越えたビジネスが、もう走り始めています。

●

その距離約 3,300km。私たち日本通運は、まさに今、日系企業の進出が加速している新興国メキシコとアメリカ、そしてカナダまでをひとつに結ぶ 3ヶ国間の一貫輸送ネットワークを確立しました。

ルート名は「XB3300 (クロスボーダー3300)」。

多くの日系企業が進出しているメキシコは、自動車を中心とした新たな生産拠点として注目されています。国境を越えて北米の主要都市を結ぶ新たなネットワークと、それに伴う各種手続きのスムーズ化などアメリカ大陸におけるあなたの更なるビジネス発展を全力でサポートしていきます。

世界日通。日本通運です。

