

May 21, 2021

To whom it may concern

Company name: NIPPON EXPRESS CO., LTD

Representative: Mitsuru Saito

President and CEO

(Code No.9062, First section,

Tokyo Stock Exchange)

(Correction) Notice of Partial Correction Regarding "Notice Concerning Transition to a Holding Company via Sole-Share Transfer"

Nippon Express Co., Ltd. would like to announce that some of the contents of the *Notice Concerning Transition to a Pure Holding Company Structure by Single Share Transfer* (the "Announcement") disclosed on April 28, 2021 should be corrected as follows.

## 1.Details of correction

The following corrections have been made to "(10) Operating results and financial condition for the most-recent three fiscal years " in "6. Overview of companies involved in the share transfer ". The corrected parts are underlined.

## Before correction

Fiscal year end	March 2019	March 2020	March 2021
Consolidated net assets (million yen)	560,444	556,506	600,707
Consolidated total assets (million yen)	1,536,677	1,518,037	1,631,855
Consolidated net assets per share (yen)	5,749.60	5,805.12	<u>6,355.02</u>
Consolidated revenue (million yen)	2,138,501	2,080,352	2,079,195
Consolidated operating income (million yen)	79,598	59,224	78,100
Consolidated ordinary income (million yen)	85,802	57,434	81,276
Consolidated profit attributable to owners of parent (million yen)	49,330	17,409	56,102
Consolidated profit per share (yen)	515.13	185.06	604.79
Dividends per share (yen)	155.00	155.00	185.00

## After correction

Fiscal year end	March 2019	March 2020	March 2021
Consolidated net assets (million yen)	560,444	556,506	600,707
Consolidated total assets (million yen)	1,536,677	1,518,037	1,631,855
Consolidated net assets per share (yen)	5,749.60	5,805.12	<u>6,354.98</u>
Consolidated revenue (million yen)	2,138,501	2,080,352	2,079,195
Consolidated operating income (million yen)	79,598	59,224	78,100
Consolidated ordinary income (million yen)	85,802	57,434	81,276
Consolidated profit attributable to owners of parent (million yen)	49,330	17,409	56,102
Consolidated profit per share (yen)	515.13	185.06	604.79
Dividends per share (yen)	155.00	155.00	185.00

## 2. Reason for correction

There was an error in the number of treasury stock at the end of the period described in *Summary of Consolidated Earnings Report for the Fiscal Year Ended March 31, 2021 (Japanese GAAP)* and due to the correction, the average number of shares during period, the number of shares owned by the Executive Compensation BIP Trust, and the information per share have changed. As a result, "Consolidated net assets per share" as set forth in the Announcement requires the above correction to "(10) Operating results and financial condition for the most-recent three fiscal years" in the Announcement. There are no corrections to "Consolidated profit per share".

End

### Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text released May 21, 2021.