



January 29, 2021

To Whom It May Concern

Name of the company NIPPON EXPRESS CO., LTD.
Name of representative Mitsuru Saito
President, CEO
(Code No. 9062
First Section of the Tokyo Stock Exchange)

Notice Concerning Decision to Acquire Treasury Stock
(Treasury Stock Acquisition as Provided in Articles of Incorporation Based on
the Provisions of Article 165, Paragraph 2 of the Companies Act)

At a meeting held January 29, 2021, the Nippon Express Co., Ltd. board of directors resolved matters related to the acquisition of treasury stock according to the provisions of Article 156 of the Companies Act applied mutatis mutandis to the provisions of Article 165, Paragraph 3 of the same Act.

1. Reasons for the acquisition of treasury stock

Treasury stock is to be acquired as a means to return profits to shareholders and improve capital efficiency.

2. Acquisition details

(1) Type of shares to be acquired

Nippon Express Co., Ltd. common stock

(2) Total number of shares to be acquired

Up to 2,000,000 shares

(Equivalent to 2.14% of shares issued and outstanding (excluding treasury stock))

(3) Total cost of acquisition

Up to 10 billion yen

(4) Acquisition period

February 1, 2021 to March 24, 2021

(5) Acquisition method

Market purchase on the Tokyo Stock Exchange

(Reference) Status of treasury stock as of December 31, 2020

Shares issued and outstanding (excluding treasury stock) 93,049,755 shares

Treasury stock 2,950,245 shares

(Note) Company shares held in the Executive Compensation BIP Trust are not included in treasury stock.

End