Press Release – For immediate use Press Contacts (Japan):

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Acquisition of Majority Interest in Nittsu NEC Logistics

Nippon Express Co., Ltd. ("Nippon Express"), in accordance with an agreement reached with NEC Corporation ("NEC") in March 2013 on strategic business collaboration, today acquired additional shares in Nittsu NEC Logistics, Ltd. ("Nittsu NEC Logistics"), thereby gaining a majority interest in that company and making Nittsu NEC Logistics a subsidiary of Nippon Express.

1. Summary of share acquisition

Nippon Express acquired 15,200 shares in Nittsu NEC Logistics (equivalent to 2% of that company's 760,000 total outstanding shares) from NEC. The ownership ratios before and after this acquisition are shown below.

	After acquisition	Before acquisition
NEC	49%	51%
Nippon Express	51%	49%

2. Purpose of share acquisition

Nippon Express offers services through both its robust network of business locations throughout Japan and its overseas network comprising 481 business locations in 229 cities in 40 countries (as of September 30, 2014), while Nittsu NEC Logistics possesses a high degree of specialist know-how in the logistics requirements of the ICT industry. By pursuing even closer collaboration and integrating their respective strengths, the two companies intend to push ahead in constructing a global logistics platform for the ICT sector to provide high-quality services to a broad range of customers.

(Reference) Profile of Nittsu NEC Logistics, Ltd.

Trade name	Nittsu NEC Logistics, Ltd.	
Address of	Musashi Kosugi STM Building, Kosugi-cho 1-403,	
Head office	Nakahara-ku, Kawasaki-shi, Kanagawa-ken	
Representative	Naoki Yoshimura (President)	
Description of business	Rail freight forwarding services,	
	truck transportation services,	
	air freight forwarding services,	
	marine freight forwarding services,	
	customs clearance services,	
	import/export administrative services,	
	warehousing services,	
	packing/packaging/tallying services and management of	
	these services	
Capital	380 million yen	
Date established	February 28, 1972	
Employees	2.265 (as of March 21, 2014)	
(consolidated)	2,265 (as of March 31, 2014)	
Sales	61.4 billion yen (term ended March 2014)	
(consolidated)		