

To whom it may concern

Name of the company NIPPON EXPRESS CO., LTD.
 Name of representative Mitsuru Saito
 President, CEO
 (Code No. 9062
 First Section of the Tokyo Stock Exchange)

Notice Concerning Transfer of Fixed Assets and Recording of Extraordinary Gains

As announced on April 16, 2020, the company transferred distribution centers, land, and buildings owned by the company during the first quarter of the fiscal year ending March 2021 (April 1, 2020 to June 30, 2020). In conjunction with these transactions, we recorded extraordinary gains on the sale of fixed assets.

1. Details of transferred assets

Transferred assets and location	Current status	Gain on transfer
Asset name: Mizonokuchi Distribution Center Location: Kawasaki City, Kanagawa Prefecture Site area: Approx. 41,700 m ² Total floor space: Approx. 49,900 m ²	Used as a distribution center	¥9,536 million*1

*1 Gain on transfer represents the transfer price less book value and costs related to the transfer. This gain on transfer represents an amount greater than 30% of profit attributable to owners of parent for the previous consolidated fiscal year (fiscal year ended March 2020).

2. Asset transfer schedule

The company plans to transfer the East Japan Pharmaceutical Center, the West Japan Pharmaceutical Center, and the Kyushu Pharmaceutical Center in March 2021.

3. Future outlook

The company has included forecasts for gain (loss) on sale of fixed assets for the four properties mentioned in this announcement in our forecast of consolidated financial results for the fiscal year ending March 2021 as announced on July 31, 2020.

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text released July 31, 2020.