



English Translation

April 28, 2021

To whom it may concern

Name of the company NIPPON EXPRESS CO., LTD.
Name of representative Mitsuru Saito
President, CEO
(Code No. 9062
First Section of the Tokyo Stock Exchange)

Notice Concerning Decision to Acquire Treasury Stock
(Treasury Stock Acquisition as Provided in Articles of Incorporation Based on
the Provisions of Article 165, Paragraph 2 of the Companies Act)

At a meeting held April 28, 2021, the Nippon Express Co., Ltd. board of directors resolved matters related to the acquisition of treasury stock according to the provisions of Article 156 of the Companies Act applied mutatis mutandis to the provisions of Article 165, Paragraph 3 of the same Act.

1. Reasons for the acquisition of treasury stock

Treasury stock is to be acquired as a means to return profits to shareholders and improve capital efficiency.

2. Acquisition details

- | | |
|---|--|
| (1) Type of shares to be acquired | Nippon Express Co., Ltd. common stock |
| (2) Total number of shares to be acquired | Up to 2,000,000 shares
(Equivalent to 2.18% of shares issued and outstanding
(excluding treasury stock)) |
| (3) Total cost of acquisition | Up to 10 billion yen |
| (4) Acquisition period | April 30, 2021 through August 31, 2021 |
| (5) Acquisition method | Market purchase on the Tokyo Stock Exchange |



(Reference) Status of treasury stock as of March 31, 2021

Shares issued and outstanding (excluding treasury stock)	91,784,742 shares
Treasury stock	4,215,258 shares

(Note) Company shares held in the Executive Compensation BIP Trust are not included in treasury stock.

End

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text released April 28, 2021.