



Press Release – For immediate use

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NEC Logistics becomes a joint venture between NEC and Nippon Express

Tokyo, December 2, 2013 - NEC Corporation (“NEC”; TSE: 6701) and Nippon Express Co., Ltd. (“Nippon Express”; TSE: 9062), reached an agreement in March 2013 to form a strategic business alliance in order to strengthen their global logistics business. As part of this alliance, NEC transferred a portion of its shares in NEC Logistics, Ltd. (“NECL”), to Nippon Express on December 1, 2013.

Following the transfer of shares, NECL became a joint venture between NEC and Nippon Express, and NECL’s company name was changed to Nittsu NEC Logistics, Ltd.

NEC is a leading provider of solutions in the information and communication technology (ICT) field, Nippon Express boasts a sophisticated global logistics network and Nittsu NEC Logistics possesses advanced know-how of logistics in the ICT field. Together, the three companies aim to unify their broad range of strengths in order to promote the growth of Nittsu NEC Logistics into one of the ICT world’s leading logistics companies.

Nittsu NEC Logistics’ logistics network is reinforced through its business relationship with Nippon Express, enabling NEC to position Nittsu NEC Logistics as a logistics partner for expanding the base of the NEC Group’s global supply chain.

Moreover, the creation of a logistics platform for the ICT field will strengthen the management base of Nippon Express and expand the reach of its high-quality services.

● **Investment Ratio in Nittsu NEC Logistics (investment by stages)**

	Previous	Current (December 1, 2013)	Future (December 2014*)
NEC	100.0%	51.0%	49.0%
Nippon Express	0.0%	49.0%	51.0%

*Planned investment schedule

● Profile of Nittsu NEC Logistics, Ltd.

(1)	Name	Nittsu NEC Logistics, Ltd.
(2)	Address	STM Building, 1-403, Kosugi-cho, Nakahara-ku, Kawasaki-shi, Kanagawa, Japan
(3)	Representative	Naoki Yoshimura, President
(4)	Business	<ul style="list-style-type: none"> - Third-party logistics services - Logistics consulting services - Transportation and delivery services - International transportation services (by air and sea) - Customs clearance services - Air cargo sales agency services - Warehousing services - Other related services
(5)	Capital	380 million JPY (51% NEC, 49% Nippon Express)
(6)	Date established	February 28, 1972
(7)	Employees	2,119 as of March 2013 (consolidated)
(8)	Sales	59.6 billion JPY (consolidated fiscal year ended March 31, 2013)