

July 20, 2016

To whom it may concern:

Nippon Express Co., Ltd.

Partial Correction to “Issue of the 10th, 11th and 12th Unsecured Straight Bonds”

We are writing to inform you of a correction (see details below) to the notice entitled “Issue of the 10th, 11th and 12th Unsecured Straight Bonds” dated July 8, 2016, and we apologize for any inconvenience this may cause.

1. Reason for correction

An error has been noted in Item 10 (“Interest payment dates”) in the description of each of the corporate bond issues in “Issue of the 10th, 11th and 12th Unsecured Straight Bonds,” and this correction is being made to rectify this error.

2. Details of correction

The notice should be corrected as follows (the underlined portion is to be corrected).

<Before correction>

10. Interest payment dates	Semiannually on July 14 and <u>October</u> 14
----------------------------	---

<After correction>

10. Interest payment dates	Semiannually on July 14 and <u>January</u> 14
----------------------------	---