

March 31, 2020

To whom it may concern

Name of the company    NIPPON EXPRESS CO., LTD.  
Name of representative   Mitsuru Saito  
President, CEO  
(Code No. 9062  
First Section of the Tokyo Stock Exchange)

**Notice of Completion of Retirement of Treasury Stock**

As resolved at a meeting of the board of directors held March 24, 2020, Nippon Express Co., Ltd. has completed the retirement of treasury stock, effective March 31, 2020, in accordance with Article 178 of the Companies Act.

1. Types of shares to be retired

Nippon Express Co., Ltd. common stock

2. Total number of shares to be retired

2,000,000 shares (Ratio to the total number of issued shares prior to retirement: 2.04%)

3. Scheduled retirement date

March 31, 2020

(Reference)

Total number of issued shares after retirement    96,000,000 shares

End