

November 16, 2021

To whom it may concern

Name of the company NIPPON EXPRESS CO., LTD.
 Name of representative Mitsuru Saito
 President, CEO
 (Code No. 9062
 First Section of the Tokyo Stock Exchange)

Notice Concerning Corporate Name Change for Consolidated Subsidiaries

Consolidated subsidiaries Nittsu Shoji Co., Ltd. and Nippon Express Capital Co., Ltd. have decided to change their corporate names.

1. Reasons for change in corporate name

As part of the development of the new Nippon Express Group rebranding to NX, scheduled to be for January 4, 2022 in conjunction with the group's transition to a new management structure, the aforementioned companies intend to change their corporate name to reflect the NX brand.

2. Date of new corporate name, name change

Current corporate name	New corporate name	Scheduled corporate name change
NITTSU SHOJI CO., LTD.	NX SHOJI CO., LTD.	January 4, 2022
Nippon Express Capital Co., Ltd.	NX Capital Co., Ltd.	January 1, 2022

3. Overview of consolidated subsidiaries

(1) NITTSU SHOJI CO., LTD.

a. Current corporate name	NITTSU SHOJI CO., LTD.
b. Location	1-14-22 Kaigan, Minato-ku, Tokyo 105-8338 Japan
c. Representative name and title	Hisao Taketsu, president and CEO
d. Business lines	Sales of logistics equipment, packaging materials, petroleum, LP gas, etc.; vehicle maintenance, insurance sales agency, export packaging, etc.
e. Capital	¥4.0 billion

(2) Nippon Express Capital Co., Ltd.

a. Current corporate name	Nippon Express Capital Co., Ltd.
b. Location	1-9-3, Higashi-Shimbashi, Minato-ku, Tokyo
c. Representative name and title	Yasuyuki Shibata, representative director and president
d. Business lines	Logistics finance business, financial services business, group finance business
e. Capital	¥2.0 billion

4. Disclosure Requirements

Disclosure is omitted for consolidated subsidiaries that fall under the de minimis criteria of the timely disclosure standards set forth by the Tokyo Stock Exchange.

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