

English Translation

November 21, 2014

To whom it may concern

Name of the company	Nippon Express Co., Ltd.
Name of representative	Kenji Watanabe President, CEO (Code No. 9062 First Section of the Tokyo Stock Exchange)

**Notice of Resolution of Matters regarding Purchase of Treasury Stock
(Purchase of Treasury Stock in Accordance with Provisions of the Articles of Incorporation
Pursuant to Article 165, Paragraph 2 of the Companies Act)**

At the meeting of the Board of Directors held on November 21, 2014, Nippon Express Co., Ltd. (the “Company”) resolved on matters regarding the purchase of treasury stock in accordance with Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 of the Companies Act, as described below.

Notes

1. Reason for the Purchase of Treasury Stock
Treasury stock is purchased to improve capital efficiency and to enhance shareholder value.
2. Details of Matters regarding the Purchase
 - (1) Type of shares to be purchased: Common stock of the Company
 - (2) Total number of shares that can be purchased: Up to 40,000,000 shares
(Ratio to the total number of issued shares
[excluding treasury stock]: 3.90%)
 - (3) Total amount of purchase price of shares: Up to 15 billion yen
 - (4) Purchase period: November 25, 2014 to May 29, 2015
- (Reference) Treasury stock held by the Company as of October 31, 2014
 - Total number of issued shares (excluding treasury stock): 1,025,760,549 shares
 - Number of treasury stock: 36,538,732 shares

End