

Nippon Express Co., Ltd.

January 20, 2014

Press Release

Press Contacts(Japan):

Takeshi Takizawa

ta-takizawa@nittsu.co.jp

Ryohei Sasaki

ryo-sasaki@nittsu.co.jp

+81-3-6251-1454

Establishment of Nittsu Panasonic Logistics Co., Ltd.

Tokyo, January 20, 2014 - Based on the May 2013 Share Transfer Agreement between Nippon Express Co., Ltd., and Panasonic Corporation, as of January 20, 2014 Nippon Express Co., Ltd., acquired 2,399,999 shares (66.6%) held by Panasonic Corporation out of 3,600,0000 outstanding shares.

Following the transfer of shares, the company name was changed from Panasonic Logistics Co., Ltd. to Nittsu Panasonic Logistics Co., Ltd.

Profile of Nittsu Panasonic Logistics Co., Ltd.

(1)	Corporate name	Nittsu Panasonic Logistics Co., Ltd.
(2)	Head office	Higashi Beppu 3-2-6, Settsu-shi, Osaka, Japan
(3)	Name and title of representative	Kouei Fujii, President
(4)	Business activities	Logistics and warehousing
(5)	No. of employees	Approximately 900
(6)	Stated capital	1,800 million yen
(7)	Date established	October 2001
(8)	Total assets	38,003 million yen(fiscal year ended March 31, 2013)
(9)	Net sales	64,926 million yen(fiscal year ended March 31, 2013)