

English Translation

March 22, 2019

To whom it may concern

Name of the company	Nippon Express Co., Ltd.
Name of representative	Mitsuru Saito President, CEO (Code No. 9062 First Section of the Tokyo Stock Exchange)

**Notice of Retirement of Treasury Stock**  
**(Retirement of Treasury Stock in Accordance with Provisions of Article 178 of the Companies Act)**

At the meeting of the Board of Directors held on March 22, 2019, Nippon Express Co., Ltd. (the “Company”) resolved the retirement of a portion of the treasury stock it holds in accordance with Article 178 of the Companies Act, as described below.

Notes

1. Reason for the Retirement of Treasury Stock  
The Company has acquired and holds treasury stock to provide for flexible capital strategy such as share exchanges, but will retire a portion of its treasury stock with the intent of eliminating concerns about future stock dilution.
2. Details of Matters regarding the Retirement
  - (1) Type of shares to be retired: Common stock of the Company
  - (2) Total number of shares to be retired: 1,800,000 shares  
(Ratio to the total number of issued shares prior to retirement: 1.80%)
  - (3) Scheduled retirement date: March 29, 2019

(Reference)

Total number of issued shares after retirement:	98,000,000 shares
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End