

To whom it may concern

Name of the company NIPPON EXPRESS CO., LTD.
 Name of representative Mitsuru Saito
 President, CEO
 (Code No. 9062
 First Section of the Tokyo Stock Exchange)

Notice Concerning Transfer of Fixed Assets and Recording of Extraordinary Loss

As announced April 16, 2020, in *Notice Concerning Transfer of Nippon Express Distribution Centers*, Nippon Express Co., Ltd. transferred land and buildings associated with our distribution centers during the fourth quarter (January 1, 2021 through March 31, 2021) of the fiscal year ended March 2021. In conjunction with this transfer, the company recorded extraordinary losses.

The following three properties were transferred during the fourth quarter of the fiscal year ended March 2021.

Further, the Mizonokuchi Distribution Center was transferred during the first quarter of the fiscal year ended March 2021.

In addition, the company will continue to use the dedicated pharmaceuticals warehouses and distribution centers in question under a separate lease agreement. The company will be responsible for logistics business operations at these properties.

1. Details of Transferred Assets (as of Q4, FYE March 2021)

Transferred assets and location	Site area	Total floor space	Current status	Loss on transfer
East Japan Pharmaceutical Center Kuki City, Saitama Prefecture	Approx. 50,500 m ²	Approx. 64,910 m ²	Use as a dedicated pharmaceuticals warehouse	9,059 million yen
West Japan Pharmaceutical Center Neyagawa City, Osaka Prefecture	Approx. 32,400 m ²	Approx. 63,320 m ²		
Kyushu Pharmaceutical Center Kitakyushu City, Fukuoka Prefecture	Approx. 14,200 m ²	Approx. 15,807 m ²		

*Reference (Q1, FYE March 2021)

Transferred assets and location	Site area	Total floor space	Current status	Gain on transfer
Mizonokuchi Distribution Center Kawasaki City, Kanagawa Prefecture	Approx. 41,700 m ²	Approx. 49,900 m ²	Used as a distribution center	9,536 million yen

2. Impact on Earnings Results

The company has included forecasts for gain (loss) on sale of fixed assets for the four properties mentioned in this announcement in our forecast of consolidated financial results for the fiscal year ending March 2021 as announced on January 29, 2021.

End

Disclaimer:

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