

To whom it may concern

NIPPON EXPRESS CO., LTD.

Notice of Allowance for Class Action Lawsuit Filed in the United States

Nippon Express Co., Ltd. (the “Company”) has continued to respond to a class action lawsuit for the violation of the US Antitrust Law relating to international airfreight forwarding services. However, in order to provide for possible future loss, it has decided to record the amount estimated at this point at 3,315 million yen as “provision for allowance for class action lawsuit filed in the United States” under extraordinary loss for the fiscal year ending March 31, 2015.

Please note that the estimated amount stated above is subject to changes depending on future developments.

1. Background to the class action lawsuit

In March 2009, the Company received a cease and desist order and surcharge payment order from the Japan Fair Trade Commission, based on the grounds that discussions with other companies in the industry at Japan Air cargo Forwarders Association (JAFCA) over the way to ask cargo owner companies to bear the fuel surcharges on international airfreight forwarding falls under “unfair restraint of trade” under the Antimonopoly Act.

The class action lawsuit was filed in November 2009 in the United States based on the grounds that the above case substantially infringed on free competition in the US international airfreight forwarding industry and caused damage to their users, and is not related to any new facts.

2. Estimated amount of allowance
3,315 million yen

3. Impact on financial results of the Company

The impact of posting extraordinary loss on the forecast of consolidated financial results is immaterial.

4. Future actions

The Company will continue efforts to further enhance and strengthen its compliance with laws and regulations and compliance structure in order to prevent recurrence of violations of the Antimonopoly Act.