

English Translation

May 8, 2014

To members of the press

**NIPPON EXPRESS CO., LTD.**

**NOTICE OF INTRODUCTION OF THE OUTSIDE DIRECTOR SYSTEM**

We are pleased to announce you that, at the meeting of the Board of Directors held on May 8, 2014, the introduction of the Outside Director System was resolved, the candidates for the position were elected as described below, and it was resolved to add the matter as a proposal to be discussed at the 108th Ordinary General Meeting of Shareholders to be held on June 27, 2014.

**Particulars**

1. Reason for Introducing the Outside Director System

We will introduce the Outside Director System for the purpose of enhancing the corporate value as a global company by improving management transparency and strengthening the corporate governance of the Company.

2. Name and Profile of the Candidates for the Outside Director

Masahiro Sugiyama      Date of Birth: February 25, 1941

<Academic Background>

March 1971      Postdoctoral, Waseda University  
School of Commerce and Graduate School of Commerce

<Profile>

April 1971      Research Assistant, Waseda University School of Commerce

April 1974      Lecturer, Waseda University School of Commerce

April 1976      Associate Professor, Waseda University School of Commerce

April 1977      Guest Researcher, Faculty of Law and Economics,  
University of Bonn, Germany

April 1981      Professor, Waseda University  
School of Commerce and Graduate School of Commerce

(From 2004, Professor, Waseda University Faculty of Commerce, due to the organization's name change)

May 2011            Emeritus Professor, Waseda University  
(Incumbent)

Shigeo Nakayama            Date of Birth: April 3, 1952

<Academic Background>

March 1975            Graduated from Waseda University, Faculty of Law

<Profile>

April 1978            Certified as an attorney (Daiichi Tokyo Bar Association)

Joined Law Firm of Naritomi Yasunobu

April 1987            Founded Law Firm of Nakayama Shigeo

April 2005            Name changed to Law Firm of Nakayama & Otokozawa  
(Incumbent)