

June 10, 2016

To whom it may concern

Name of the company	NIPPON EXPRESS CO., LTD.
Name of representative	Kenji Watanabe President and Representative Director (Code No. 9062 First Section of the Tokyo Stock Exchange)

Supplementary Information Regarding Proposal 3 of the 110th Ordinary General Meeting of Shareholders

NIPPON EXPRESS CO., LTD. (the “Company”) has received information that Institutional Shareholder Services Inc. (“ISS”) has recommended to vote against a portion of the candidates in Proposal 3: “Election of Three (3) Audit & Supervisory Board Members” for the 110th Ordinary General Meeting of Shareholders scheduled to be held on June 29, 2016. The reason for opposition is that the independence of Candidate Number 2 (Mr. Toshiaki Nojiri) as Outside Audit & Supervisory Board Member has not been sufficiently secured. As a result, regarding said proposal, the Company provides supplemental information as follows. The Company requests that shareholders review the supplemental information and requests their understanding regarding said proposal.

1. Regarding Proposal 3: “Election of Three (3) Audit & Supervisory Board Members” (Candidate Number 2, Candidate for Outside Audit & Supervisory Board Member Mr. Toshiaki Nojiri)

(1) Name and profile of the candidate

Candidate Number	Name (Date of Birth)	Profile (Position and Important Position of Other Organizations Concurrently Assumed (if any))	Number of Company's Shares Held by Candidate
2	Toshiaki Nojiri (June 15, 1950) Outside Director New Candidate	April 1979 Joined Nittsu Research Institute and Consulting, Inc. April 1989 Assistant Professor, Faculty of Sociology, Ryutsu Keizai University April 1994 Professor, Faculty of Sociology, Ryutsu Keizai University April 1996 Professor, Faculty of Distribution and Logistics Systems, Ryutsu Keizai University April 2001 Professor, Faculty of Law, Ryutsu Keizai University (Incumbent) April 2001 Head of Registrar's Office, Ryutsu Keizai University November 2002 President, Ryutsu Keizai University November 2008 Retired from President, Ryutsu Keizai University June 2013 Senior Managing Director, Nittsu Gakuen Educational Corporation April 2015 President, Ryutsu Keizai University (Incumbent) (Important Position of Other Organizations Concurrently Assumed) None	0

(2) Supplemental matters regarding independence of the candidate

As stated in the Profile on page 13 of the “NOTICE OF THE 110TH ORDINARY GENERAL MEETING OF SHAREHOLDERS,” the candidate for Outside Audit & Supervisory Board Member, Mr. Toshiaki Nojiri, served as a researcher at Nittsu Research Institute and Consulting, Inc., a subsidiary of the Company, from April 1979 to March 1989, but his tenure was 10 years, and 27 years have passed since his retirement.

Currently, he serves as President of Ryutsu Keizai University, and from June 1 of this year, he has assumed the office of Chairman of Nittsu Gakuen Educational Corporation, which manages Ryutsu Keizai University. During the previous year, to commemorate the 50th anniversary of Ryutsu Keizai University, the Company made a donation to Nittsu Gakuen Educational Corporation, but this donation was made as part of social contribution through personnel development support, and the amount is less than 0.0001% of the Company’s consolidated revenues. Additionally, there are no capital transactions with Nittsu Gakuen Educational Corporation.

Due to the above, the Company has no influence on the organizational management of Nittsu Gakuen Educational Corporation, and the Company believes that he has sufficient independence toward the Company.

Additionally, he has research specialization in areas such as the Antimonopoly Act and transport business policy, and as he is particularly well-versed in policy regarding logistics, he has experience in many public posts such as governmental institutions and industry organizations as an experienced academic. The Company believes that he will reflect his extensive experiences in the audit of the Company and provide appropriate points and recommendations from an independent standpoint in the future, and requests his election.