

To Our Shareholders

Kanda-Izumicho 2, Chiyoda-ku, Tokyo
NIPPON EXPRESS HOLDINGS, INC.
Satoshi Horikiri
President and Representative Director

NOTICE OF RESOLUTION OF
THE 2ND ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to notify you that the matters below were reported and resolved at the 2nd Ordinary General Meeting of Shareholders of NIPPON EXPRESS HOLDINGS, INC. (the “Company”) held today.

Particulars

Matters reported:

1. Report on Business, the Consolidated Accounting Documents for the 2nd Business Term (from January 1, 2023 to December 31, 2023), and the Report on the Results of Audit of Consolidated Accounting Documents by Accounting Auditor and Audit & Supervisory Board.
2. Report on the Non-Consolidated Accounting Documents for the 2nd Business Term (from January 1, 2023 to December 31, 2023).

The contents of Accounting Documents and the Results of Audit above were reported.

Matters resolved:

Proposal 1: Partial Amendments to the Articles of Incorporation

This item was approved and resolved as originally proposed.

Proposal 2: Election of Seven (7) Directors (excluding Directors who are members of the Audit and Supervisory Committee)

This item was approved and resolved as originally proposed. Messrs. Mitsuru Saito, Satoshi Horikiri, Mamoru Akaishi, Ms. Sachiko Abe, Mr. Yojiro Shiba, Mses. Yumiko Ito and Tsukiko Tsukahara were elected and assumed their offices.

Proposal 3: Election of Four (4) Directors who are members of the Audit and Supervisory Committee

This item was approved and resolved as originally proposed. Messrs. Takashi Nakamoto, Yoshio Aoki, Ms. Nobuko Sanui and Mr. Ryuji Masuno were elected and assumed their offices.

Proposal 4: Setting of Compensation for Directors (excluding Directors who are members of the Audit and Supervisory Committee)

This item was approved and resolved as originally proposed.

Proposal 5: Setting of Compensation for Directors who are members of the Audit and Supervisory Committee

This item was approved and resolved as originally proposed.

Proposal 6: Partial Revision of the amount and content of Performance-based Stock Compensation for Directors, etc.

This item was approved and resolved as originally proposed.

-End-

(Announcement)

At the meeting of the Board of Directors held today after the closing of this Ordinary General Meeting of Shareholders, Representative Directors and Officers were selected and assumed their offices. As a result, Directors as of March 28, 2024 are as follows.

Position	Responsibilities	Name
Chairman and Representative Director	Chairman of the Board of Directors	Mitsuru Saito
President, Chief Executive Officer and Representative Director	Chief Executive Officer	Satoshi Horikiri
Director and Executive Officer	In charge of Corporate Planning Division, and General Manager, Corporate Planning Division	Mamoru Akaishi
Director and Executive Officer	In charge of Internal Auditing Division	Sachiko Abe
Outside Director		Yojiro Shiba
Outside Director		Yumiko Ito
Outside Director		Tsukiko Tsukahara
Director	Member of the Audit and Supervisory Committee	Takashi Nakamoto
Outside Director	Member of the Audit and Supervisory Committee	Yoshio Aoki
Outside Director	Member of the Audit and Supervisory Committee	Nobuko Sanui
Outside Director	Member of the Audit and Supervisory Committee	Ryuji Masuno

Payment of Dividend to the Shareholders

In accordance with the resolution of the Board of Directors at the meeting held on March 1, 2024, the Company decided to pay 150 yen (including taxes) per share as year-end dividend for the 2nd fiscal year of the Company.

We have enclosed the “Receipt of Year-End Dividend”* and other documents related to the dividend in the “Notice of the 2nd Ordinary General Meeting of Shareholders,” which we sent on March 11, 2024. The shareholders who have chosen to receive their dividends using the “Receipt of Year-End Dividend” are requested to receive the dividends at their nearest Japan Post Bank or post office by April 12, 2024.

The shareholders who have designated an account for dividend transfers are requested to confirm the transfer with the documents related to the dividend.

*Note: *The original “Receipt of Year-End Dividend” is sent to the registered shareholders or local custodians in Japan.*