

To Our Shareholders

Kanda-Izumicho 2, Chiyoda-ku, Tokyo
NIPPON EXPRESS HOLDINGS, INC.
Mitsuru Saito
President and Representative Director

NOTICE OF RESOLUTION OF
THE 1ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to notify you that the matters below were reported and resolved at the 1st Ordinary General Meeting of Shareholders of NIPPON EXPRESS HOLDINGS, INC. (the “Company”) held today.

Particulars

Matters reported:

1. Report on Business, the Consolidated Accounting Documents for the 1st Business Term (from January 4, 2022 to December 31, 2022), and the Report on the Results of Audit of Consolidated Accounting Documents by Accounting Auditor and Audit & Supervisory Board.
(Note) The Company’s first business year runs from January 4, 2022 to December 31, 2022, while the current fiscal year runs from January 1, 2022 to December 31, 2022.
2. Report on the Non-Consolidated Accounting Documents for the 1st Business Term (from January 4, 2022 to December 31, 2022).

The contents of Accounting Documents and the Results of Audit above were reported.

Matters resolved:

Proposal: Election of Six (6) Directors

This item was approved and resolved as originally proposed. Messrs. Kenji Watanabe, Mitsuru Saito, Mamoru Akaishi, Ms. Sadako Yasuoka, Mr. Yojiro Shiba and Ms. Yumiko Ito were elected as Directors and assumed their offices.

-End-

(Announcement)

At the meeting of the Board of Directors held today after the closing of this Ordinary General Meeting of Shareholders, Representative Directors and Officers were selected, and at the meeting of the Audit & Supervisory Board also held today, Full-time Audit & Supervisory Board Members were selected, and assumed their offices respectively.

As a result, Directors and Audit & Supervisory Board Members as of March 30, 2023 are as follows.

Position	Responsibilities	Name
Chairman and Representative Director	Chairman of the Board of Directors	Kenji Watanabe
President, Chief Executive Officer and Representative Director	Chief Executive Officer	Mitsuru Saito
Director and Executive Officer	In charge of Corporate Planning Division, and General Manager, Corporate Planning Division	Mamoru Akaishi
Director		Sadako Yasuoka
Director		Yojiro Shiba
Director		Yumiko Ito
Full-Time Audit & Supervisory Board Member		Shigeki Arima
Full-Time Audit & Supervisory Board Member		Koji Mizota
Audit & Supervisory Board Member		Toshiaki Nojiri
Audit & Supervisory Board Member		Yoshio Aoki
Audit & Supervisory Board Member		Nobuko Sanui

- (Notes) 1. Ms. Sadako Yasuoka, Mr. Yojiro Shiba and Ms. Yumiko Ito are the Outside Directors.
2. Messrs. Toshiaki Nojiri, Yoshio Aoki and Ms. Nobuko Sanui are the Outside Audit & Supervisory Board Members.
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Payment of Dividend to the Shareholders

In accordance with the resolution of the Board of Directors at the meeting held on March 3, 2023, the Company decided to pay 150 yen (including taxes) per share as year-end dividend for the 1st fiscal year of the Company.

We have enclosed the “Receipt of Year-End Dividend”* and other documents related to the dividend in the “Notice of the 1st Ordinary General Meeting of Shareholders,” which we sent on March 10, 2023. The shareholders who have chosen to receive their dividends using the “Receipt of Year-End Dividend” are requested to receive the dividends at their nearest Japan Post Bank or post office by April 13, 2023.

The shareholders who have designated an account for dividend transfers are requested to confirm the transfer with the documents related to the dividend.

*Note: *The original “Receipt of Year-End Dividend” is sent to the registered shareholders or local custodians in Japan.*